



INVESTA
Property Group

Investa Properties Limited
ABN 54 084 407 241
Level 17, 135 King Street
Sydney NSW 2000
GPO Box 4180
Sydney NSW 2001
Tel: 02 8226 9300

24 March 2005

The Manager
Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Madam

**Investa Property Group
Distribution Announcement
For the Quarter Ending 31 March 2005**

Investa advise that the income distribution for Investa Property Group for the quarter ending 31 March 2005 will be 4.125 cents per security.

The Record Date for the purposes of determining securityholders' entitlement to the quarterly distribution will be 5:00 pm on 6 April 2005. Securities will be quoted ex-distribution on and from 31 March 2005. The distribution will be paid on Friday 20 May 2005.

The Distribution Reinvestment Plan has been suspended for this distribution.

Please address any questions to Graham Monk on (02) 8226 9304 or Chris O'Donnell on (02) 8226 9301.

Brian McGarry
Company Secretary