



INVESTA
Property Group

17 August 2005

The Manager
Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Investa Properties Limited
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Dear Madam,

INVESTA LEASING UPDATE

Investa Property Group is pleased to announce that Heads of Agreement have been executed with existing tenants at two of the Group's jointly owned Sydney office assets.

Grosvenor Place, 225 George Street, Sydney (Investa 30%, Interests associated with Colonial First State Property, 70%).

Terms have been agreed with JP Morgan to renew its lease over 8,164m² (10% of building total net lettable area (NLA)), on Levels 25, 26, part Level 27 & 29, as well as Levels 28 and 32, for a new 10 year term.

Maritime Trade Towers, 201 Kent Street, Sydney (Investa managed ICPF 20%, Investa managed Delta Office Fund 30%, interests associated with Colonial First State Property, 50%).

Terms have been agreed with Aon Corporation Australia Limited to renew its lease over 13,614m² (33% of building NLA) on part levels 5 & 26 and Levels 20, 21 and 27 to 34 for a 10 year term.

The JP Morgan space is additional to the 102,000m² of space under Heads of Agreement that we advised to the market as part of our recent financial results.

"We are pleased to retain such high profile, important tenants as JP Morgan and Aon", said Investa Portfolio Manager, Michael Cook.

Please address any questions to Michael Cook (02) 8226 9413, or 0408 696 722 or Elizabeth Hattersley on 02 8226 9339 or 0411 040 985.

Yours faithfully

Brian McGarry
Company Secretary

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