Appendix 4E

Preliminary final report Period ending 30 June 2005

INVESTA PROPERTY GROUP						
ABN	Half yearly (tick)	Preliminary final <i>(tick)</i>	Half year/financial year ended ('current period')			
54 084 407 241		✓	30 JUNE 2005			

Results for announcement to the market

Extracts from this report for announcement to the market.				\$A'000
2.1 Revenues from ordinary activities	up	52.3%	to	973,497
2.2 Profit from ordinary activities after tax (before amortisation of goodwill) attributable to members	up	8.7%	to	242,140
2.3 Profit from ordinary activities after tax attributable to members	up	8.6%	to	233,871
2.4 Dividends (distributions)	Amount per security		Franked amount per security	
Final distribution	4.125¢ *		0.1¢ *	
Interim distributions (previously declared and paid)		12.375¢		-

^{*} The final distribution of 4.125 cents includes a Company dividend of 0.1 cents, which is fully franked and a Trust distribution of 4.025 cents. Details of the tax advantaged component of the Trust's 2004/05 distribution will be sent to securityholders in August 2005.

2.5	Record	date	for	determining	5.00pm on 30 June 2005
entitlements to the distribution				tion	

- 2.6 A brief explanation of any of the figures in 2.1 to 2.4 necessary to enable the figures to be understood.
 - Refer to the attached Combined Financial Statements for a full explanation of the figures.
 - > A summary of how the Group is managing the transition to IFRS and what the likely impact will be, is contained in Note 37 to the attached Combined Financial Statements.