



INVESTA
Property Group

Investa Properties Limited
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4 February 2005

The Manager
Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Madam

RE: INVESTA PROPERTY GROUP: APPENDIX 4D

We are pleased to provide the following supplementary information to be read in conjunction with our release made yesterday.

Appendix 4D

Item 4. Details of entities over which control has been gained or lost during the period have been detailed in the half year report, as follows:

At 30 June 2004, Investa Commercial Property Fund ("ICPF") was consolidated on the basis that the Group held a controlling interest of 76.3%. On 9 September 2004, The Group's interest in ICPF fell to 48.8% and ICPF was no longer consolidated from that date. The Group's interest at 31 December 2004 was 47.6%. The Group does however consolidate 3 sub-trusts in which ICPF has a 50% interest, being 231 Elizabeth Street Trust, Investa South Melbourne Trust and Sunpac Property Fund, on the basis that when combined with Investa Property Trust's 50% direct investment, the combined Group's interest in these sub-trusts is 73.8%.

The deconsolidation of ICPF does not, of itself, have any impact on the net profit attributable to security holders, and is not considered to be material to an understanding of the half year report.

Item 7. Details of associates including name and percentage holding as at 31 December 2004 have been detailed in the half year report, as follows:

Martin Place Trust	17%
Investa Commercial Property Fund	47.6%
CPG Australia Pty Limited	40%
60 Martin Place Unit Trust	50%
80 Pacific Highway Trust	50%
589 Collins Trust	50%
Penrhyn House Trust	50%
Investa Sixth Commercial Trust	20%
Investa Brisbane Commercial Trust	20%
Collins Property Trust	17%

Detailing the contributions from associates to net profit is not considered to be material to an understanding of the half year report.

Yours faithfully



Brian McGarry
Company Secretary
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