

Information for security holders

Annual Meetings

The Annual Information Meeting for James Hardie Industries NV will be held at 9.30am on Wednesday, 13 August 2003 at the Four Seasons Hotel, 199 George Street, Sydney, NSW Australia.

The Annual General Meeting for James Hardie Industries NV will be held at 9.00am on Friday, 15 August 2003 in Orange Room 5 Amsterdam Hilton, Apollolaan 138, 1077BG, Amsterdam, The Netherlands.

Calendar 2003*

| | |
|--------|--|
| 31 Mar | End of JHI NV Financial Year (FY) 2003 |
| 15 May | FY2003 Quarter 4 & Full Year results and dividend announcement and management presentation |
| 12 Jun | Record date for dividend to be paid on 2 July 2003 |
| 13 Jun | Announcement of dividend in Australian currency equivalent |
| 2 Jul | Dividend payment date for share/CUFS holders |
| 4 Jul | 2003 Annual Report and Notice of Meetings mailed |
| 12 Aug | FY2004 Quarter 1 results announcement and management presentation |
| 13 Aug | Annual Information Meeting, Sydney |
| 13 Aug | Direction Forms close 5pm Sydney time for Annual General Meeting |
| 15 Aug | Annual General Meeting, Amsterdam |
| 13 Nov | FY2004 Quarter 2 results announcement and management presentation |

Calendar 2004*

| | |
|--------|--|
| 14 Feb | FY2004 Quarter 3 results announcement and management presentation |
| 31 Mar | End of JHI NV Financial Year 2004 |
| 13 May | FY2004 Quarter 4 and Full Year Results and management presentation |

*Future dates are indicative only and may be subject to change

Stock Exchange Listings

James Hardie Industries NV's securities are listed on the Australian and New York Stock Exchanges.

Australian Stock Exchange Limited



JHI NV shares are listed on the Australian Stock Exchange Ltd in the form of CHESS Units of Foreign Securities (or CUFS). CUFS represent beneficial ownership of JHI NV shares, the legal ownership of which is held by CHESS Depository Nominees Pty Ltd. JHI NV CUFS trade under the code JHX.

New York Stock Exchange Inc

JHX In the United States, five JHI NV CUFS equal one **LISTED** Bank of New York-issued American Depositary **NYSE** Receipt (or "ADR") and trade on the New York Stock Exchange under the symbol JHX.

All enquiries and correspondence regarding ADRs should be referred to The Bank of New York, which can be contacted via the website: www.adrbny.com or contact:

The Bank of New York, Investor Relations
PO Box 11258, Church Street Station
New York, NY 10286-1258
Toll Free telephone number for USA domestic callers:
1-888-BNY-ADRS
Non-USA callers can call: 610-312-5315
Email: shareowners@bankofny.com

Share/CUFS registry

James Hardie's registry is managed by Computershare Investor Services Pty Ltd ("Computershare"). All enquiries and correspondence regarding holdings should be directed to:

Computershare Investor Services Pty Ltd
Level 3, 60 Carrington Street, Sydney NSW 2000, Australia
or GPO Box 7045, Sydney NSW 1115, Australia
Telephone within Australia: 1300 855 080
Telephone outside Australia: (61 3) 9615 5970
Facsimile: (61 2) 8234 5050
Email: sydney.services@computershare.com.au
Website: www.computershare.com

Payment of dividends and other cash distributions to share/CUFS holders

Dividends and other cash distributions can be paid by cheque or by electronic funds transfer to an Australian bank account. To participate in the electronic service, contact Computershare at the above address.

Dutch withholding tax

Dividends paid by JHI NV are subject to Dutch withholding tax requirements. Further information is available on our website at www.jameshardie.com under Investor Relations (select Shareholder Services, then Tax Information).

Disclosure

In recent years, James Hardie has pioneered or been at the forefront of a range of initiatives to improve its disclosure. These include:

- quarterly results and management presentations
- the use of webcasting and conference call facilities that make quarterly results available to all security holders
- extensive disclosure of financial results as well as detailed explanations about the key performance drivers
- immediate postings on our website of announcements, results and information about other material events.

Along with these announcements, the Investor Relations website contains media releases, results briefings with webcasts, management presentations, newsletters and past Annual Reports. There are also areas where visitors can register to receive email alerts of key events or announcements. To view these areas, visit the Investor Relations area of the James Hardie website: www.jameshardie.com

Recognition



James Hardie's Investor Relations program was recognised at the annual Investor Relations Magazine Australia Awards, announced in Sydney in September 2002. James Hardie won the Grand Prix for Best Overall Investor Relations by an ASX-100 Company having been runner-up in 2001, and Executive Vice President, Greg Baxter, won the Best Investor Relations Officer Award for the second year in a row. The Company was also Highly Commended for Best Results Meetings & Analyst Briefings.

Annual Report

All security holders are entitled to receive a copy of the Annual Report. If you do not require the Annual Report, or you receive more copies than you require, please notify Computershare at the address shown on page 96.

The Annual Report can also be downloaded from the Investor Relations area of our website at www.jameshardie.com

Addresses

Investor Relations

Level 3, 22 Pitt Street, Sydney NSW 2000, Australia

Telephone: (+61 2) 8274 5305

Facsimile: (+61 2) 8274 5218

Email: investor.relations@jameshardie.com.au

Website: www.jameshardie.com, select Investor Relations

Operational Headquarters

26300 La Alameda, Suite 100, Mission Viejo, CA 92691 USA

Telephone: (+1 949) 348 1800

Facsimile: (+1 949) 348 4534

Treasury and Registered Office

Level 4, Atrium, unit 04-07, Strawinskylaan 3077, 1077 ZX Amsterdam, The Netherlands

Telephone: (+ 31 20) 301 2988

Facsimile: (+ 31 20) 404 2544

Australian Registered Office

Level 3, 22 Pitt Street, Sydney NSW 2000, Australia

Telephone (+61 2) 8274 5274

Place of Incorporation

James Hardie Industries NV, ARBN 097 829 895, is incorporated in The Netherlands with its corporate seat in Amsterdam. The liability of members is limited.

Independent Accountants

PricewaterhouseCoopers LLP

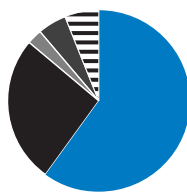
Los Angeles, California, USA

COVER PHOTO: LINEA® WEATHERBOARDS AND TRIM ON A HOME BY ORANGE HOMES LIMITED, CHRISTCHURCH. PHOTOGRAPHER MURRAY IRWIN, MANNERING & ASSOCIATES.

PAGE 16: PHOTOGRAPHS OF LINEA® WEATHERBOARDS AT THE BOATSHED, NEW ZEALAND, FROM TRENDS PUBLISHING INTERNATIONAL. PHOTOGRAPHER KALLAN MACLEOD.

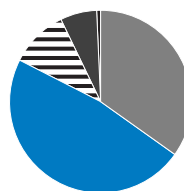
DESIGN AND PRODUCTION BY SPATCHURST.
www.spatchurst.com.au

Shareholdings by region (%)



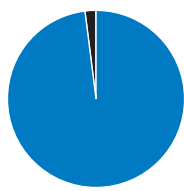
| | | |
|---|-------|--|
| ■ | 59.94 | Australian institutions |
| ■ | 26.21 | Other |
| ■ | 2.69 | Asian institutions |
| ■ | 5.13 | North American institutions |
| ≡ | 6.03 | United Kingdom & European institutions |

Shareholders by size of holding (%)



| | | |
|---|------|------------------|
| ■ | 34.8 | 0-1,000 |
| ■ | 47.7 | 1,001 - 5,000 |
| ≡ | 10.3 | 5,001 - 10,000 |
| ■ | 6.5 | 10,001 - 100,000 |
| ■ | 0.7 | 100,001 + |

Shareholders by region (%)



| | | | |
|---|-------|-------------|------|
| ■ | Other | New Zealand | 0.63 |
| | | UK | 0.07 |
| | | USA | 0.47 |
| | | Other | 0.01 |

| | | |
|---|-------|-----------|
| ■ | 98.82 | Australia |
| ■ | 1.18 | Other |