

Group Statistics

James Hardie Industries NV and Subsidiaries
(not forming part of the Consolidated Financial Statements)

(Millions of US dollars)	2004	2003	2002	2001	2000
Profit and Loss Account					
Net Sales					
USA Fibre Cement	\$ 738.6	\$ 599.7	\$ 444.8	\$ 373.0	\$ 310.5
Asia Pacific Fibre Cement	219.8	174.3	141.7	152.0	185.5
Other Fibre Cement	23.5	9.6	4.2	–	–
Segment total	981.9	783.6	590.7	525.0	496.0
General Corporate	–	–	1.0	1.3	2.0
Worldwide total	\$ 981.9	\$ 783.6	\$ 591.7	\$ 526.3	\$ 498.0
Operating Income					
USA Fibre Cement	\$ 195.6	\$ 155.1	\$ 85.8	\$ 73.5	\$ 72.3
Asia Pacific Fibre Cement	37.6	27.3	20.9	3.6	18.1
Research and Development	(17.6)	(13.0)	(10.0)	(6.5)	(11.3)
Other Fibre Cement	(15.9)	(10.7)	(8.9)	(3.7)	–
Eliminate intercompany transactions	–	–	–	1.7	2.3
Segments total	199.7	158.7	87.8	68.6	81.4
General Corporate	(27.5)	(29.9)	(41.0)	(28.1)	(22.6)
Total operating income	172.2	128.8	46.8	40.5	58.8
Net interest expense	(10.0)	(19.9)	(16.0)	(13.2)	(20.5)
Other income (expense), net	3.5	0.7	(0.4)	1.6	(1.6)
Income from continuing operations before income taxes	165.7	109.6	30.4	28.9	36.7
Income tax (expense) benefit	(40.4)	(26.1)	(3.1)	0.6	(13.0)
Income from continuing operations	\$ 125.3	\$ 83.5	\$ 27.3	\$ 29.5	\$ 23.7
Dividends paid	\$ 22.9	\$ 34.3	\$ 20.3	\$ 43.0	\$ 42.0
Balance Sheet					
Net current assets	\$ 195.9	\$ 159.4	\$ 115.1	\$ 84.9	\$ 180.3
Total assets	971.2	851.8	968.0	969.0	1,018.6
Long-term debt	147.4	165.0	325.0	357.3	346.5
Shareholders' equity	\$ 504.7	\$ 434.7	\$ 370.7	\$ 281.1	\$ 244.7
Other Statistics					
Number of employees:					
USA Fibre Cement	1,722	1,500	1,177	1,140	858
Asia Pacific Fibre Cement	955	931	977	1,109	1,235
Research and Development	117	107	51	58	67
Other Fibre Cement	245	283	109	87	–
Corporate	34	34	34	57	80
Total from continuing operations	3,073	2,855	2,348	2,451	2,240
Number of shareholders	22,600	21,688	22,259	21,484	19,302
Weighted average number of common shares outstanding:					
Basic	458.1	456.7	438.4	409.6	407.0
Diluted	461.4	459.4	440.4	409.6	407.0
Capital expenditures ¹	74.1	90.2	50.8	114.7	44.1
Depreciation and amortisation ²	36.4	27.4	23.5	20.6	20.8
Dividends paid per share ³	5.0¢	7.5¢	4.6¢	10.4¢	10.3¢
Return of capital per share ⁴	15.0¢	20.0¢	5.0¢	–	–
Basic earnings per share – continuing operations ⁵	27.4¢	18.3¢	6.2¢	7.2¢	5.8¢
Diluted earnings per share – continuing operations ⁶	27.2¢	18.2¢	6.2¢	7.2¢	5.8¢
Gearing ratio ⁷	17.0%	21.4%	44.7%	56.1%	48.8%

Notes:

- Capital investment on property, plant and equipment includes both cash and credit purchases, and is for continuing operations only.
- Information for depreciation and amortisation is for continuing operations only.
- Dividends paid divided by the weighted average number of ordinary and employee shares on issue during the year.
- On 19 November 2003, the Company paid a capital return of \$0.15 per share to shareholders for a total of \$68.7 million. On 1 November 2002, the Company paid a capital return of \$0.20 per share to shareholders for a total of \$94.8 million.
- Net income divided by the weighted average number of ordinary and employee shares on issue during the year.
- Diluted EPS is similar to basic EPS except that the weighted average number of common shares outstanding is increased to include the number of additional common shares that would have been outstanding if the dilutive potential common shares, such as options, had been issued.
- Borrowings less cash (net debt) divided by net debt plus total shareholders' equity.