

# Group Statistics

James Hardie Industries NV and Subsidiaries

(Unaudited, not forming part of the Consolidated Financial Statements)

(Millions of US dollars)	2005	2004	2003	2002	2001
<b>Profit and Loss Account</b>					
Net Sales					
USA Fibre Cement	\$ 939.2	\$ 738.6	\$ 599.7	\$ 444.8	\$ 373.0
Asia Pacific Fibre Cement	236.1	219.8	174.3	141.7	152.0
Other Fibre Cement	35.1	23.5	9.6	4.2	–
Segment total	1,210.4	981.9	783.6	590.7	525.0
General Corporate	–	–	–	1.0	1.3
Worldwide total	\$ 1,210.4	\$ 981.9	\$ 783.6	\$ 591.7	\$ 526.3
<b>Operating Income</b>					
USA Fibre Cement	\$ 241.5	\$ 195.6	\$ 155.1	\$ 85.8	\$ 73.5
Asia Pacific Fibre Cement	46.8	37.6	27.3	20.9	3.6
Research and Development	(17.5)	(17.6)	(13.0)	(10.0)	(6.5)
Other Fibre Cement	(11.8)	(15.9)	(10.7)	(8.9)	(3.7)
Eliminate intercompany transactions	–	–	–	–	1.7
Segments total	259.0	199.7	158.7	87.8	68.6
General Corporate	(62.8)	(27.5)	(29.9)	(41.0)	(28.1)
Total operating income	196.2	172.2	128.8	46.8	40.5
Net interest expense	(5.1)	(10.0)	(19.9)	(16.0)	(13.2)
Other income (expense), net	(1.3)	3.5	0.7	(0.4)	1.6
Income from continuing operations before income taxes	189.8	165.7	109.6	30.4	28.9
Income tax (expense) benefit	(61.9)	(40.4)	(26.1)	(3.1)	0.6
Income from continuing operations	\$ 127.9	\$ 125.3	\$ 83.5	\$ 27.3	\$ 29.5
Dividends paid	\$ 13.7	\$ 22.9	\$ 34.3	\$ 20.3	\$ 43.0
<b>Balance Sheet</b>					
Net current assets	\$ 180.2	\$ 195.9	\$ 159.4	\$ 115.1	\$ 84.9
Total assets	1,088.9	971.2	851.8	968.0	969.0
Long-term debt <sup>1</sup>	147.4	165.0	165.0	325.0	357.3
Shareholders' equity	\$ 624.7	\$ 504.7	\$ 434.7	\$ 370.7	\$ 281.1
<b>Other Statistics</b>					
Number of employees:					
USA Fibre Cement	1,820	1,722	1,500	1,177	1,140
Asia Pacific Fibre Cement	892	955	931	977	1,109
Research and Development	131	117	107	51	58
Other Fibre Cement	241	245	283	109	87
Corporate	38	34	34	34	57
Total from continuing operations	3,122	3,073	2,855	2,348	2,451
Number of shareholders	17,347	22,600	21,688	22,259	21,484
Weighted average number of common shares outstanding:					
Basic	458.9	458.1	456.7	438.4	409.6
Diluted	461.0	461.4	459.4	440.4	409.6
Capital expenditures <sup>2</sup>	153.0	74.1	90.2	50.8	114.7
Depreciation and amortisation <sup>3</sup>	36.3	36.4	27.4	23.5	20.6
Dividends paid per share <sup>4</sup>	3.0¢	5.0¢	7.5¢	4.6¢	10.4¢
Return of capital per share <sup>5</sup>	–	15.0¢	20.0¢	5.0¢	–
Basic earnings per share – continuing operations <sup>6</sup>	27.9¢	27.4¢	18.3¢	6.2¢	7.2¢
Diluted earnings per share – continuing operations <sup>7</sup>	27.7¢	27.2¢	18.2¢	6.2¢	7.2¢
Gearing ratio <sup>8</sup>	6.8%	17.0%	21.4%	44.7%	56.1%

Notes:

<sup>1</sup> Includes current portion of long-term debt.

<sup>2</sup> Capital investment on property, plant and equipment includes both cash and credit purchases, and is for continuing operations only.

<sup>3</sup> Information for depreciation and amortisation is for continuing operations only.

<sup>4</sup> Dividends paid divided by the weighted average number of ordinary and employee shares on issue during the year.

<sup>5</sup> On 19 November 2003, the Company paid a capital return of \$0.15 per share to shareholders for a total of \$68.7 million.

On 1 November 2002, the Company paid a capital return of \$0.20 per share to shareholders for a total of \$94.8 million.

<sup>6</sup> Net income divided by the weighted average number of ordinary and employee shares on issue during the year.

<sup>7</sup> Diluted EPS is similar to basic EPS except that the weighted average number of common shares outstanding is increased to include the number of additional common shares that would have been outstanding if the dilutive potential common shares, such as options, had been issued.

<sup>8</sup> Borrowings less cash (net debt) divided by net debt plus total shareholders' equity.