

Supervisory Board Directors



Meredith Hellicar

**Meredith Hellicar BA, LLM (Hons)
L Mus. A., FAICD**

*Chairman, Supervisory & Joint Boards
Age 52*

Meredith Hellicar was appointed as an independent Non-Executive Director of JHI NV¹ in October 2001 and was appointed Chairman of the Joint Board and Supervisory Board in August 2004. Ms Hellicar is a member of the Audit Committee, the Nominating and Governance Committee and the Remuneration Committee.

Experience: Ms Hellicar is an experienced company director and has held chief executive positions in resources, transport and logistics, law and financial services. She was Chief Executive Officer of Corrs Chambers Westgarth and Managing Director of TNT Logistics Asia Pte Ltd and of InTech Pty Ltd.

Directorships of listed companies in past three years: **Current** – Director of AMP Limited (since March 2003); Amalgamated Holdings Limited (since October 2003); **Former** – AurionGold (until December 2002).

Other: Director of Southern Cross Airports Group, and Chairman of HLA Envirosciences Pty Limited and of The Sydney Institute; member of the Australian Takeovers Panel and the Garvan Institute Foundation. Previous experience includes directorships with the NSW Environment Protection Authority (1992-1996); the NSW Treasury Corporation (2003-2004); and HCS Limited (2001-2005); awarded a Centenary Medal for contribution to society in Business Leadership; resident of Australia.

Re-election due: 2006 AGM



John Barr

John Barr

*Deputy Chairman, Supervisory & Joint Boards
Age 59*

John Barr joined JHI NV as an independent, Non-Executive Director in September 2003 and was appointed Deputy Chairman of the Joint and Supervisory Boards in October 2004. He is Chairman of the Remuneration Committee.

Experience: Mr Barr has more than 30 years of management experience in the North American industrial sector, including 25 years at The Valvoline Company, eight as President and Chief Executive Officer, in which time the company's revenues doubled. Between 1995 and 1999, he was President and Chief Operating Officer, and a member of the board of directors, of the Quaker State Corporation.

Directorships of listed companies in past three years: **Current** – Director of United Auto Group (since December 2002); Director of Clean Harbors Inc (since August 2003); and Director of UST, Inc (since December 2003).

Other: Vice Chairman of the Board of Directors of Papa Murphy's International Inc (Papa Murphy's) since June 2004 and Chief Executive Officer since April 2005; a Director of Performance Logistics Group since September 2005 and Chairman from March 2004 to September 2005; President and Chief Executive Officer of Automotive Performance Industries from 1999 to April 2004; citizen of the USA.

Re-election due: 2007 AGM



Michael Brown

Michael Brown BEc, MBA, FCPA

Age 60

Michael Brown was appointed as an independent Non-Executive Director of JHI NV¹ in October 2001. He is a member of the Joint Board and Supervisory Board, Chairman of the Audit Committee and Chairman of the Risk Management Sub-committee.

Experience: Mr Brown has broad executive experience spanning finance, accounting and general management in Australia, Asia and the United States. He is a former Executive Director of Brambles Industries Ltd, and several other Australian public companies.

Directorships of listed companies in past three years: **Current** – Chairman and Director of Energy Developments Ltd (Director since 2001; Chairman since 2003); Director of Repco Corporation Ltd (Director since 2001; Chairman until March 2006); Director of Watty! Ltd (since 2003); and Director of Innamincka Petroleum Ltd (since 2003).

Other: Resident of Australia.

Re-election due: 2008 AGM

¹ Ms Hellicar and Messrs Brown and Gillfillan were appointed as non-executive directors of our predecessor James Hardie Industries Limited on 11 May 1992, 25 September 1992 and 20 August 1999, respectively.

The members of James Hardie's Board have widespread experience, spanning general management, finance, law, accounting and marketing. Each Director also brings valuable international experience that assists with James Hardie's growth.

The Non-Executive Directors and our Chief Executive Officer, Louis Gries, whose biography appears on page 32, form JHI NV's Joint Board.



Michael Gillfillan

Michael Gillfillan BA, MBA

Age 58

Michael Gillfillan was appointed as an independent Non-Executive Director of JHI NV¹ in September 2001. He is a member of the Joint Board and the Supervisory Board, and a member of the Audit Committee and the Nominating and Governance Committee.

Experience: Mr Gillfillan provides James Hardie with considerable knowledge of United States' capital markets and a depth of experience in commercial and corporate banking. He has held a number of senior executive positions, including Vice Chairman of Wells Fargo Bank in the United States.

Directorships of listed companies in past three years: **Current** – Director of UnionBanCal Corporation and its primary subsidiary, Union Bank of California, NA since January 2003.

Other: Partner at Meriturn Partners, LLC; resident of the USA.

Re-election due: 2006 AGM



James Loudon

James Loudon BA (Cantab), MBA

Age 63

James Loudon was elected as an independent Non-Executive Director of JHI NV in July 2002 after serving as a consultant to the Board. He is a member of the Joint Board and the Supervisory Board and a member of the Audit Committee and Remuneration Committee.

Experience: Mr Loudon has held management positions in finance and investment banking and senior roles in the transport and construction industries. He was Group Finance Director of Blue Circle Industries Plc, one of the world's largest cement producers, from 1987 to 2001. Prior to this, he was the First Vice-President of Finance for Blue Circle's companies in the USA.

Directorships of listed companies in past three years: **Current** – Deputy Chairman of Caledonia Investments Plc and a Director since 1995; **Former** – Non-Executive Director of Lafarge Malayan Cement Bhd (1989-2004).

Other: Governor of the University of Greenwich and of several charitable organisations; resident of the UK.

Re-election due: 2008 AGM



Donald McGauchie

Donald McGauchie AO

Age 56

Donald McGauchie joined JHI NV as an independent Non-Executive Director in August 2003. He is a member of the Joint Board and Supervisory Board and Chairman of the Nominating and Governance Committee.

Experience: Mr McGauchie has wide commercial experience within the food processing, commodity trading, finance and telecommunication sectors. He also has extensive public policy experience, having previously held several high-level advisory positions to government.

Directorships of listed companies in past three years: **Current** – Chairman of Telstra Corporation Limited (since 2004); Director of Nufarm Limited (since 2003); **Former** – Chairman of Woolstock Australia Limited (1999-2002); Deputy Chairman of Ridley Corporation Limited (1998-2004); Director of National Foods Limited (2000 - 2005); Director of Graincorp Limited (1999-2002).

Other: Director of The Reserve Bank of Australia; President of the National Farmers Federation (1994-1998); Chairman of Rural Finance Corporation (2003-2004); awarded the Centenary Medal for service to Australian society through agriculture and business in 2003; resident of Australia.

Re-election due: 2006 AGM

Explanation of Directors' degrees and abbreviations: AO, Order of Australia; BA (Cantab), Bachelor of Arts, Cambridge University, UK; BEc, Bachelor of Economics; MBA, Master of Business Administration; FCPA, Fellow Certified Practising Accountants; BA, Bachelor of Arts; LLM Master of Laws; (Hons) Honours; L Mus A, Licentiate of Music Australia awarded by the Australian Music Examinations Board (AMEB); FAICD, Fellow, Australian Institute of Company Directors.