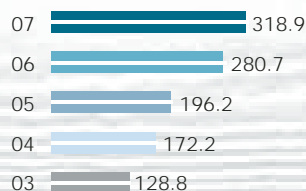
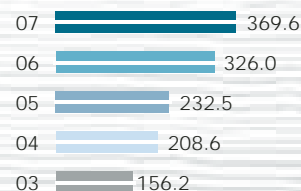


Net Sales  
(Millions of US dollars)

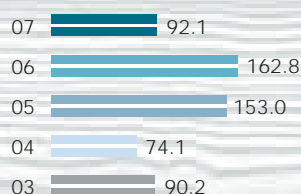


Net Operating Profit²  
(Millions of US dollars)



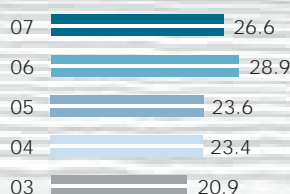
Adjusted EBITDA  
(Millions of US dollars)

EBIT  
(Millions of US dollars)



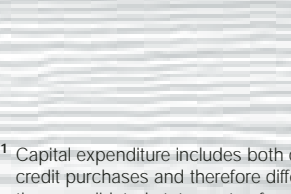
Capital Expenditure¹  
(Millions of US dollars)

EBIT Margin  
(%)



Return on Capital Employed  
(%)

Diluted Earnings per Share  
(US cents)



¹ Capital expenditure includes both cash and credit purchases and therefore differs from the consolidated statements of cash flow. See Note 18 to the consolidated financial statements on page 103.

² Includes discontinued operations.

Total net sales increased 4%, from US\$1,488.5 million to US\$1,542.9 million.

Gross profit increased 4% from US\$550.8 million to US\$573.0 million.

Gross profit margin increased 0.1 of a percentage point to 37.1%.

Net operating profit (loss) decreased from a net operating loss of US\$506.7 million in fiscal year 2006 to a net operating profit of US\$151.7 million in fiscal year 2007. This figure includes asbestos adjustments for the full year of US\$405.5 million and a tax benefit related to implementing the Amended FFA of US\$335.0 million. Net operating profit excluding the asbestos adjustments and the tax benefit related to implementing the Amended FFA increased 6% to US\$222.2 million.

EBIT excluding asbestos adjustments increased by 14% to US\$318.9 million, compared to US\$280.7 million for the prior year.

EBIT margin excluding asbestos adjustments increased by 1.8 percentage points to 20.7%.

As a percentage of sales, SG&A expenses decreased by 0.2 of a percentage point to 13.9%.

Diluted earnings per share excluding asbestos adjustments and tax benefit related to implementing the Amended FFA increased from US45.2 cents to US47.6 cents.

Dividends of US9.0 cents per share /CUFS were paid during the year to 31 March 2007.

# HIGHLIGHTS



(Millions of US dollars)	2007	2006	% Change
Net sales			
USA Fibre Cement	\$ 1,262.3	\$ 1,218.4	4
Asia Pacific Fibre Cement	251.7	241.8	4
Other	28.9	28.3	2
Total net sales	1,542.9	1,488.5	4
Cost of goods sold	(969.9)	(937.7)	(3)
Gross profit	573.0	550.8	4
Selling, general and administrative expenses	(214.6)	(209.8)	(2)
Research and development expenses	(25.9)	(28.7)	10
Special Commission of Inquiry and other related expenses	(13.6)	(17.4)	22
Impairment of roofing plant	-	(13.4)	-
Asbestos adjustments	(405.5)	(715.6)	43
Other operating expense	-	(0.8)	-
EBIT	(86.6)	(434.9)	80
Net interest expense	(6.5)	(0.2)	-
Operating loss from continuing operations before income taxes	(93.1)	(435.1)	79
Income tax benefit (expense)	243.9	(71.6)	-
Operating profit (loss) from continuing operations before cumulative effect of change in accounting principle	\$ 150.8	\$ (506.7)	-
Net operating profit (loss)	\$ 151.7	\$ (506.7)	-
Volume (mmsf)			
USA Fibre Cement	2,148.0	2,182.8	(2)
Asia Pacific Fibre Cement	390.8	368.3	6
Average net sales price per unit (per msf)			
USA Fibre Cement	US\$ 588	US\$ 558	5
Asia Pacific Fibre Cement	A\$ 842	A\$ 872	(3)