



Kingsgate

Consolidated Limited

22 January 2009

**Via ASX Online
(3 pages including cover)**

FOR PUBLIC RELEASE

The Manager
Announcements
Company Announcements Office
Australian Securities Exchange

Dear Sir,

Change of Director's Interest

Enclosed please find Appendix 3Y in respect of a Change of Director's relevant interest for Mr. John Falconer, a director of the Company.

Yours faithfully,
KINGSGATE CONSOLIDATED LIMITED

PETER WARREN
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity KINGSGATE CONSOLIDATED LIMITED
ABN 42 000 837 472

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Falconer
Date of last notice	2 January 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(1) Indirect (2) Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shares held by JFT Nominees Pty Limited – John Falconer is a director and shareholder of this company.
Date of change	20 January 2009
No. of securities held prior to change	(1) 189,291 Ordinary shares (2) 200,000 Directors' Options (2) 60,000 CFD
Class	CFD (Contracts for the Difference)
Number acquired	(2) 10,000 CFD
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	(2) \$35,614
No. of securities held after change	(1) 189,291 ordinary shares (2) 200,000 Directors' Options (2) 70,000 CFD

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On market purchase</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>N/A</p>
<p>Nature of interest</p>	<p>N/A</p>
<p>Name of registered holder (if issued securities)</p>	<p>N/A</p>
<p>Date of change</p>	<p>N/A</p>
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>N/A</p>
<p>Interest acquired</p>	<p>N/A</p>
<p>Interest disposed</p>	<p>N/A</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	<p>N/A</p>
<p>Interest after change</p>	<p>N/A</p>

+ See chapter 19 for defined terms.