



Kingsgate

Consolidated Limited

ABN 42 000 837 472

11 February 2009

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For Public Release

The Manager
Announcements
Company Announcements Office
Australian Securities Exchange

Dear Sir/Madam,

Production increasing to full capacity at Chatree – Results for January 2009

Further to the undertaking given the recent quarterly briefing, Kingsgate will advise the market of its January and February 2009 gold production and cash costs.

Gold production continues to increase at Kingsgate's Chatree mine in central Thailand.

During January 2009, the processing plant operated at full capacity of 2.4 million tonnes per annum at an average head grade of 1.67 grams/tonnes gold. This produced 10,909 ounces of gold at a total cash cost of US\$370 per ounce gold.

Cash costs are expected to continue to reduce as the average gold grade improves. Higher grade gold ore is now being accessed from new mining areas at Chatree North.

Gavin Thomas
Managing Director & Chief Executive Officer