



Kingsgate

Consolidated Limited

ABN 42 000 837 472

9 March 2009

Via ASX Online (4 pages)

FOR PUBLIC RELEASE

The Manager, Announcements
Company Announcements Office
Australian Securities Exchange

Dear Sir/Madam,

Continued High grade gold drill results from surface at Chatree North and Chokdee Prospect

Chatree North Gold Mine

Drilling continues to identify high grade gold zones on the western side of the A Pit mining area at Chatree North. This mineralised zone is significant in that it is located in an undrilled area that was previously considered waste in the mine plan. Hole 6363RC intersected:

- 35 metres at 4.2 grams/tonne gold from surface;
including 13 metres at 7.2 grams/tonne gold from 19m downhole.

The high grade zone is open down dip and to the north and these areas will be targeted in resource development drilling over the next few weeks. It is planned to further deepen this Reverse Circulation drillhole with diamond drilling. Previously announced drill intercepts on the adjacent section to the south intercepted 21.5 metres at 3.5 grams/tonne gold at a deeper level.

Recent resource development drilling on the west side of the A Pit continues to improve the grade of the near-term mining blocks and may potentially expand the planned open pit westward and at depth. It is anticipated that the intensive resource development drilling being undertaken at Chatree North, should substantially increase resources this year in Chatree North.

Chokdee Project

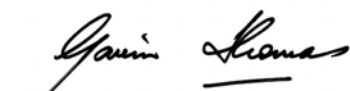
Recent drilling in the Chokdee prospect, some 20 kms north of Chatree, continues to support this new discovery. Drilling 50 metres to the north of the recently reported hole 4309RC (66 metres at 2.1 grams/tonne gold) returned a new intersection of 40 metres at 1.52 grams/tonne gold from 14 metres in hole 4350RC. This hole demonstrates the large intercepts of continuous mineralisation persist along strike at a shallow depth. Exploration drilling at the Chokdee prospect is being maintained.

Drill hole locations for the Chatree North drill hole are:

Drill Hole Summary Results- A Pit Section 20317N, Chatree North									
Drillhole	Easting	Northing	Azimuth	Dip	Depth	From	To	Interval	Gold
	Local Grid	Local Grid		(degrees)	(m)	(m)	(m)	(m)*	(g/t)
6363RC	4950	20317	90	-55	73	0	35.0	35.0	4.19
					incl	19.0	32.0	13.0	7.20
						37.0	46.1	9.1	3.33

*intersection may not be true thickness RC= Reverse Circulation drill hole

Yours sincerely,



Gavin Thomas

Managing Director & CEO

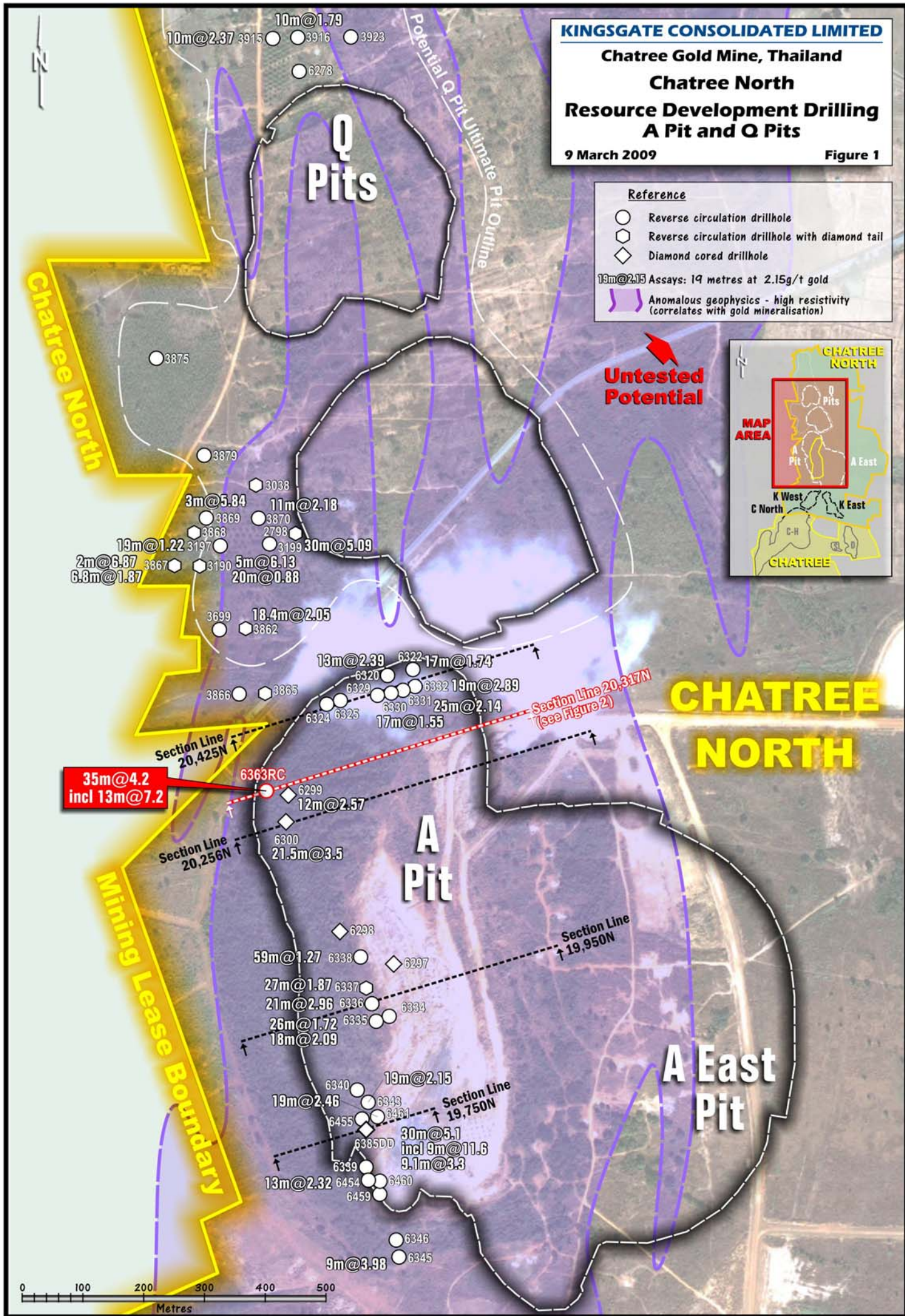
Information in this report that relates to geology, drilling and mineralisation is based on information compiled by Ron James and Mike Garman, employees of the Kingsgate Group who are Competent Persons under the meaning of the JORC Code with respect to the mineralization being reported on. All have given their consent to the Public Reporting of these statements concerning geology, drilling and mineralisation.

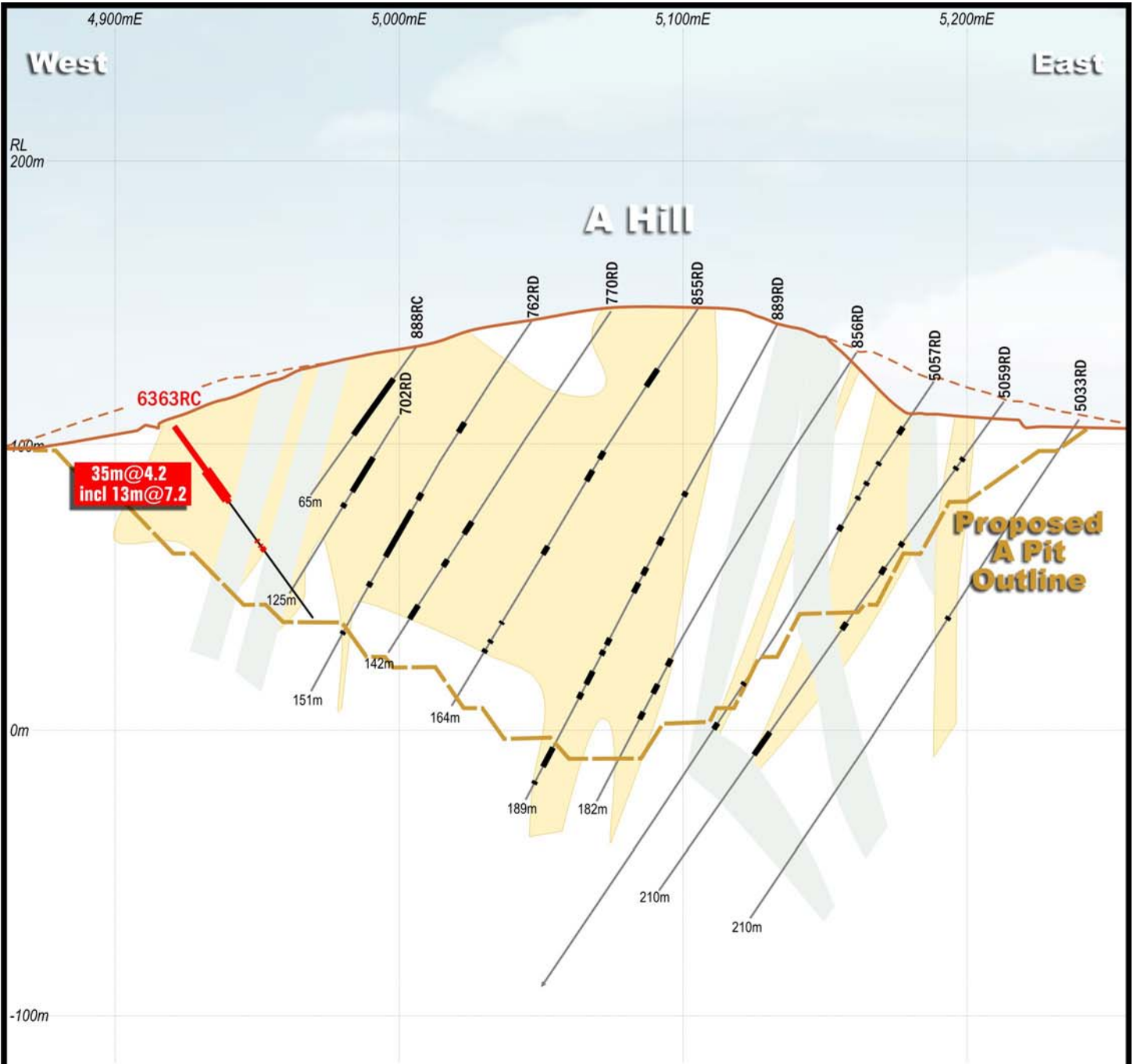
Reference

- Reverse circulation drillhole
- ◻ Reverse circulation drillhole with diamond tail
- ◊ Diamond cored drillhole

13m@2.15 Assays: 19 metres at 2.15g/t gold

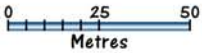
⌈ Anomalous geophysics - high resistivity (correlates with gold mineralisation)





Reference

- 2.0m@0.58 2 metres at 0.48g/t gold
- Current Release drillhole and mineralised intercept
- Previously released data, 2000-06
- Gold mineralisation zone
- Dykes



KINGSGATE CONSOLIDATED LIMITED
Chatree Gold Mine, Thailand
A Pit, Chatree North
Cross Section 20,317N
& Drillhole 6363RC
 9 March 2009 Figure 2