



Kingsgate

Consolidated Limited

ABN 42 000 837 472

12 March 2009

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The Manager, Announcements
Company Announcements Office
Australian Securities Exchange

Dear Sir/Madam,

Gold Production Continues Towards Full Capacity At Chatree Mine – Results For February 2009

- In accordance with the undertaking Kingsgate gave to advise the market progressively of its March 2009 quarter production and cash costs, the following details the February 2009 results:
- The processing plant operated at a rate in excess of 2.4 million tonnes per annum despite a scheduled preventative maintenance shutdown.
- The average head grade was 1.78 grams/tonne gold
- Gold production was 10,416 ounces achieved over a short production month at a cash cost of US\$331 per ounce gold.
- Cash costs for the March 2009 quarter to date are US\$351 per ounce gold.

Gold production and cash costs are expected to continue to improve as higher grade ore becomes available.

Yours sincerely,



Gavin Thomas
Managing Director & CEO