

BLACKROCK**Fax**

<hr/>		Date	<u>23 November 2009</u>
To	<u>ASX Limited</u>	From	<u>Jo Luppino / Luca Gasparotto</u>
Fax No	<u>02 9778 0999</u>	Department	<u></u>
<hr/>		Telephone	<u>03 9657 3113 / 3165</u>
To	<u>Company Secretary, Kingsgate Consolidated Limited</u>	Fax No.	<u></u>
Fax No.	<u>(02) 8256 4810</u>	No. of pages (including cover)	<u>10</u>
<hr/>		Subject: <u>Form 603: Notice of initial substantial holder</u>	

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BlackRock Investment Management (Australia) Limited

Level 18, 120 Collins Street, Melbourne Vic 3000

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Registered Office:

Level 18, 120 Collins Street, Melbourne VIC 3000

Client Services Centre 1300 366 100

ABN 13 006 165 975

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To: Company Name/Scheme Kingsgate Consolidated Limited (KCN)

ACN/ARSN _____

1. Details of substantial holder (1)Name BlackRock Investment Management (Australia) LimitedACN/ARSN (if applicable) 006 165 975The holder became a substantial holder on 17/11/09**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ordinary	4,844,241	4,844,241	5.00

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Appendix A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Appendix A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Appendix B				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Appendix A	

7. Addresses

The addresses of persons named in this form are as follows:

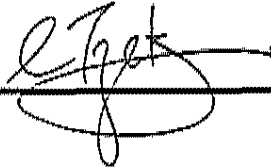
Name	Address
Appendix A	

Signature

print name **Con Tzatzakis**

capacity **Director**

sign here



date **23 / 11 / 09**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Appendix A

Entity Name	class	Number of Securities	Nature of Association	Entity Address
BlackRock Investment Management, LLC	ORD	0	subsidiary	800 Scudders Mill Road Plainsboro, NJ 08536
BlackRock Investment Management (Aust) Ltd	ORD	1,344,241	subsidiary	Level 19, 120 Collins St Melbourne Australia
BlackRock (Channel Islands) Ltd	ORD	2,330,000	subsidiary	Forum House, Grenville Street St Helier JE4 8RL, Jersey
BlackRock Fund Managers Ltd	ORD	1,170,000	subsidiary	33 King William Street London EC4R 9AS, UK
BlackRock Investment Management (UK) Ltd	ORD	0	subsidiary	33 King William Street London EC4R 9AS, UK

Kingsgate Consolidated Limited (KCN)

Date	Transaction	Consideration	Units
BlackRock Investment Management (Aust) Ltd			
20-Jul-09	Sale of Ord Shares	22,831	-3,423
20-Jul-09	Sale of Ord Shares	33,530	-5,027
20-Jul-09	Sale of Ord Shares	41,254	-6,185
20-Jul-09	Sale of Ord Shares	67,701	-10,150
21-Jul-09	Buy	7	1
21-Jul-09	Sale of Ord Shares	41,987	-6,024
21-Jul-09	Sale of Ord Shares	61,678	-8,849
21-Jul-09	Sale of Ord Shares	75,868	-10,885
21-Jul-09	Sale of Ord Shares	124,526	-17,866
22-Jul-09	Sell	588	-86
23-Jul-09	Sale of Ord Shares	2,689	-392
23-Jul-09	Sale of Ord Shares	12,904	-1,881
23-Jul-09	Sale of Ord Shares	21,753	-3,171
23-Jul-09	Sale of Ord Shares	51,066	-7,444
23-Jul-09	Sale of Ord Shares	54,825	-7,992
28-Jul-09	Sell	7	-1
29-Jul-09	Sale of Ord Shares	12,988	-1,959
29-Jul-09	Sale of Ord Shares	14,334	-2,162
29-Jul-09	Sale of Ord Shares	51,873	-7,824
30-Jul-09	Sell	107	-16
30-Jul-09	Sale of Ord Shares	1,164	-174
30-Jul-09	Sale of Ord Shares	5,760	-861
30-Jul-09	Sale of Ord Shares	8,824	-1,319
30-Jul-09	Sale of Ord Shares	13,634	-2,038
31-Jul-09	Buy	639	93
03-Aug-09	Buy	1,209	177
10-Aug-09	Sell	151	-23
12-Aug-09	Buy	368	57
13-Aug-09	Sell	59	-9
17-Aug-09	Buy	108	16
18-Aug-09	Buy	215	33
19-Aug-09	Sell	176	-27
19-Aug-09	Sale of Ord Shares	1,870	-289
19-Aug-09	Sale of Ord Shares	13,238	-2,046
19-Aug-09	Sale of Ord Shares	16,608	-2,567
19-Aug-09	Sale of Ord Shares	18,440	-2,850
19-Aug-09	Sale of Ord Shares	22,360	-3,456
19-Aug-09	Sale of Ord Shares	25,809	-3,989
19-Aug-09	Sale of Ord Shares	26,119	-4,037
19-Aug-09	Sale of Ord Shares	26,184	-4,047
19-Aug-09	Sale of Ord Shares	53,196	-8,222
19-Aug-09	Sale of Ord Shares	58,437	-9,032
19-Aug-09	Sale of Ord Shares	61,601	-9,521
19-Aug-09	Sale of Ord Shares	67,676	-10,460
19-Aug-09	Sale of Ord Shares	73,894	-11,421
19-Aug-09	Sale of Ord Shares	87,701	-13,555
19-Aug-09	Sale of Ord Shares	111,808	-17,281
19-Aug-09	Sale of Ord Shares	111,905	-17,296
19-Aug-09	Sale of Ord Shares	231,083	-35,716
20-Aug-09	Sell	1,490	-225
20-Aug-09	Adjustment	284	-44
20-Aug-09	Sale of Ord Shares	809	-123
20-Aug-09	Sale of Ord Shares	5,725	-870
20-Aug-09	Sale of Ord Shares	7,192	-1,093
20-Aug-09	Sale of Ord Shares	7,975	-1,212
20-Aug-09	Sale of Ord Shares	9,673	-1,470

Appendix B

Date	Transaction	Consideration	Units
20-Aug-09	Sale of Ord Shares	11,160	-1,696
20-Aug-09	Sale of Ord Shares	11,298	-1,717
20-Aug-09	Sale of Ord Shares	11,324	-1,721
20-Aug-09	Sale of Ord Shares	23,010	-3,497
20-Aug-09	Sale of Ord Shares	25,274	-3,841
20-Aug-09	Sale of Ord Shares	26,642	-4,049
20-Aug-09	Sale of Ord Shares	29,268	-4,448
20-Aug-09	Sale of Ord Shares	31,959	-4,857
20-Aug-09	Sale of Ord Shares	37,927	-5,764
20-Aug-09	Sale of Ord Shares	48,356	-7,349
20-Aug-09	Sale of Ord Shares	48,396	-7,355
20-Aug-09	Sale of Ord Shares	99,944	-15,189
21-Aug-09	Sale of Ord Shares	719	-111
21-Aug-09	Sale of Ord Shares	5,080	-784
21-Aug-09	Sale of Ord Shares	6,370	-983
21-Aug-09	Sale of Ord Shares	7,076	-1,092
21-Aug-09	Sale of Ord Shares	8,580	-1,324
21-Aug-09	Sale of Ord Shares	9,901	-1,528
21-Aug-09	Sale of Ord Shares	10,025	-1,547
21-Aug-09	Sale of Ord Shares	10,050	-1,551
21-Aug-09	Sale of Ord Shares	20,418	-3,151
21-Aug-09	Sale of Ord Shares	22,427	-3,461
21-Aug-09	Sale of Ord Shares	23,646	-3,649
21-Aug-09	Sale of Ord Shares	25,972	-4,008
21-Aug-09	Sale of Ord Shares	28,356	-4,376
21-Aug-09	Sale of Ord Shares	33,657	-5,194
21-Aug-09	Sale of Ord Shares	42,911	-6,622
21-Aug-09	Sale of Ord Shares	42,949	-6,628
21-Aug-09	Sale of Ord Shares	88,685	-13,686
24-Aug-09	Sale of Ord Shares	1,386	-212
24-Aug-09	Sale of Ord Shares	9,830	-1,503
24-Aug-09	Sale of Ord Shares	12,334	-1,886
24-Aug-09	Sale of Ord Shares	13,695	-2,094
24-Aug-09	Sale of Ord Shares	16,612	-2,540
24-Aug-09	Sale of Ord Shares	19,169	-2,931
24-Aug-09	Sale of Ord Shares	19,398	-2,966
24-Aug-09	Sale of Ord Shares	19,457	-2,975
24-Aug-09	Sale of Ord Shares	39,515	-6,042
24-Aug-09	Sale of Ord Shares	43,399	-6,636
24-Aug-09	Sale of Ord Shares	45,754	-6,996
24-Aug-09	Sale of Ord Shares	50,266	-7,686
24-Aug-09	Sale of Ord Shares	54,884	-8,392
24-Aug-09	Sale of Ord Shares	65,138	-9,960
24-Aug-09	Sale of Ord Shares	83,045	-12,698
24-Aug-09	Sale of Ord Shares	83,117	-12,709
24-Aug-09	Sale of Ord Shares	171,636	-26,244
25-Aug-09	Sell	7	-1
25-Aug-09	Sale of Ord Shares	302	-45
25-Aug-09	Sale of Ord Shares	2,144	-320
25-Aug-09	Sale of Ord Shares	2,687	-401
25-Aug-09	Sale of Ord Shares	2,988	-446
25-Aug-09	Sale of Ord Shares	3,625	-541
25-Aug-09	Sale of Ord Shares	4,181	-624
25-Aug-09	Sale of Ord Shares	4,228	-631
25-Aug-09	Sale of Ord Shares	4,241	-633
25-Aug-09	Sale of Ord Shares	8,616	-1,286
25-Aug-09	Sale of Ord Shares	9,474	-1,414
25-Aug-09	Sale of Ord Shares	9,983	-1,490
25-Aug-09	Sale of Ord Shares	10,961	-1,636

Appendix B

Date	Transaction	Consideration	Units
25-Aug-09	Sale of Ord Shares	11,973	-1,787
25-Aug-09	Sale of Ord Shares	14,211	-2,121
25-Aug-09	Sale of Ord Shares	18,110	-2,703
25-Aug-09	Sale of Ord Shares	18,130	-2,706
25-Aug-09	Sale of Ord Shares	37,440	-5,588
26-Aug-09	Buy	491	73
26-Aug-09	Adjustment	301	-44
27-Aug-09	Sell	14	-2
28-Aug-09	Sell	254	-36
31-Aug-09	Buy	1,816	239
01-Sep-09	Sell	293	-39
03-Sep-09	Buy	115	15
04-Sep-09	Buy	8	1
07-Sep-09	Buy	116	15
08-Sep-09	Sell	38	-5
08-Sep-09	Sale of Ord Shares	2,838	-372
09-Sep-09	Buy	1,221	158
09-Sep-09	Sale of Ord Shares	2,015	-260
09-Sep-09	Sale of Ord Shares	2,555	-331
09-Sep-09	Sale of Ord Shares	12,537	-1,624
09-Sep-09	Sale of Ord Shares	16,860	-2,184
09-Sep-09	Sale of Ord Shares	35,304	-4,573
09-Sep-09	Sale of Ord Shares	255,270	-33,066
10-Sep-09	Buy	638	80
10-Sep-09	Pur of Ord Shares	164,952	20,801
10-Sep-09	Sale of Ord Shares	2,734	-347
10-Sep-09	Sale of Ord Shares	13,443	-1,706
10-Sep-09	Sale of Ord Shares	18,092	-2,296
10-Sep-09	Sale of Ord Shares	37,871	-4,806
10-Sep-09	Sale of Ord Shares	273,814	-34,748
11-Sep-09	Buy	233	29
14-Sep-09	Sell	114	-14
14-Sep-09	Sale of Ord Shares	8,854	-1,089
14-Sep-09	Sale of Ord Shares	36,935	-4,543
15-Sep-09	Buy	795	99
15-Sep-09	Sale of Ord Shares	1,569	-192
15-Sep-09	Sale of Ord Shares	6,552	-802
16-Sep-09	Sell	212	-26
17-Sep-09	Buy	3,845	461
18-Sep-09	Sell	463	-57
21-Sep-09	Sell	300	-38
22-Sep-09	Sell	60,881	-7,687
23-Sep-09	Pur of Ord Shares	1,652	208
23-Sep-09	Pur of Ord Shares	14,633	1,843
23-Sep-09	Pur of Ord Shares	26,115	3,289
23-Sep-09	Pur of Ord Shares	249,308	31,399
23-Sep-09	Sell	246	-31
25-Sep-09	Buy	240	31
28-Sep-09	Sell	23	-3
29-Sep-09	Buy	23	3
01-Oct-09	Sell	214	-26
02-Oct-09	Buy	611	74
05-Oct-09	Sell	88	-11
06-Oct-09	Pur of Ord Shares	2,508	304
06-Oct-09	Pur of Ord Shares	3,383	410
06-Oct-09	Pur of Ord Shares	5,123	621
06-Oct-09	Pur of Ord Shares	6,823	827
06-Oct-09	Pur of Ord Shares	9,083	1,101
06-Oct-09	Pur of Ord Shares	32,959	3,995

Appendix B

Date	Transaction	Consideration	Units
06-Oct-09	Pur of Ord Shares	55,531	6,731
06-Oct-09	Sell	41	-5
07-Oct-09	Pur of Ord Shares	39,176	4,582
07-Oct-09	Pur of Ord Shares	39,458	4,615
07-Oct-09	Pur of Ord Shares	59,175	6,921
07-Oct-09	Pur of Ord Shares	88,484	10,349
08-Oct-09	Buy	1,096	128
09-Oct-09	Sell	8	-1
12-Oct-09	Sell	9	-1
13-Oct-09	Pur of Ord Shares	13,187	1,537
13-Oct-09	Pur of Ord Shares	13,187	1,537
13-Oct-09	Pur of Ord Shares	15,882	1,851
13-Oct-09	Pur of Ord Shares	30,854	3,596
13-Oct-09	Pur of Ord Shares	57,048	6,649
13-Oct-09	Pur of Ord Shares	61,321	7,147
13-Oct-09	Pur of Ord Shares	107,156	12,489
13-Oct-09	Sell	94	-11
15-Oct-09	Buy	17	2
15-Oct-09	Pur of Ord Shares	1,700	197
15-Oct-09	Pur of Ord Shares	13,342	1,546
15-Oct-09	Pur of Ord Shares	28,203	3,268
15-Oct-09	Pur of Ord Shares	33,786	3,915
15-Oct-09	Pur of Ord Shares	172,807	20,024
16-Oct-09	Buy	220	26
16-Oct-09	Pur of Ord Shares	1,166	139
16-Oct-09	Pur of Ord Shares	9,137	1,089
16-Oct-09	Pur of Ord Shares	19,331	2,304
16-Oct-09	Pur of Ord Shares	23,156	2,760
16-Oct-09	Pur of Ord Shares	53,822	6,415
16-Oct-09	Pur of Ord Shares	55,072	6,564
16-Oct-09	Pur of Ord Shares	64,880	7,733
16-Oct-09	Pur of Ord Shares	96,124	11,457
16-Oct-09	Pur of Ord Shares	118,416	14,114
19-Oct-09	Pur of Ord Shares	150	18
19-Oct-09	Pur of Ord Shares	1,212	145
19-Oct-09	Pur of Ord Shares	2,558	306
19-Oct-09	Pur of Ord Shares	3,068	367
19-Oct-09	Pur of Ord Shares	7,131	853
19-Oct-09	Pur of Ord Shares	7,298	873
19-Oct-09	Pur of Ord Shares	8,594	1,028
19-Oct-09	Pur of Ord Shares	12,732	1,523
19-Oct-09	Pur of Ord Shares	15,700	1,878
19-Oct-09	Sell	8	-1
20-Oct-09	Sell	572	-67
21-Oct-09	Pur of Ord Shares	10,941	1,304
21-Oct-09	Pur of Ord Shares	23,853	2,843
21-Oct-09	Pur of Ord Shares	32,041	3,819
21-Oct-09	Pur of Ord Shares	49,912	5,949
22-Oct-09	Buy	1,604	193
27-Oct-09	Pur of Ord Shares	24,668	3,183
27-Oct-09	Sale of Ord Shares	24,668	-3,183
27-Oct-09	Sale of Ord Shares	27,931	-3,604
29-Oct-09	Sell	1,036	-137
02-Nov-09	Pur of Ord Shares	860	118
02-Nov-09	Sell	271	-37
03-Nov-09	Buy	8	1
04-Nov-09	Pur of Ord Shares	92,564	11,456
04-Nov-09	Pur of Ord Shares	98,317	12,168
04-Nov-09	Pur of Ord Shares	113,823	14,087

Appendix B

Date	Transaction	Consideration	Units
04-Nov-09	Pur of Ord Shares	161,487	19,986
05-Nov-09	Buy	1,288	151
05-Nov-09	Pur of Ord Shares	32,934	3,861
05-Nov-09	Pur of Ord Shares	34,964	4,099
05-Nov-09	Pur of Ord Shares	40,483	4,746
05-Nov-09	Pur of Ord Shares	57,432	6,733
06-Nov-09	Pur of Ord Shares	38,820	4,535
06-Nov-09	Pur of Ord Shares	46,994	5,490
06-Nov-09	Pur of Ord Shares	71,972	8,408
06-Nov-09	Pur of Ord Shares	138,253	16,151
06-Nov-09	Pur of Ord Shares	179,478	20,967
06-Nov-09	Pur of Ord Shares	270,796	31,635
06-Nov-09	Pur of Ord Shares	321,077	37,509
09-Nov-09	Pur of Ord Shares	31,046	3,516
09-Nov-09	Pur of Ord Shares	37,589	4,257
09-Nov-09	Pur of Ord Shares	57,545	6,517
09-Nov-09	Pur of Ord Shares	110,578	12,523
09-Nov-09	Pur of Ord Shares	143,549	16,257
09-Nov-09	Pur of Ord Shares	216,582	24,528
09-Nov-09	Pur of Ord Shares	256,794	29,082
09-Nov-09	Sell	9	-1
10-Nov-09	Pur of Ord Shares	60,384	6,472
10-Nov-09	Pur of Ord Shares	89,932	9,639
10-Nov-09	Pur of Ord Shares	97,088	10,406
10-Nov-09	Pur of Ord Shares	141,088	15,122
10-Nov-09	Sell	121	-13
11-Nov-09	Sell	158	-17
12-Nov-09	Pur of Ord Shares	9,941	1,077
12-Nov-09	Pur of Ord Shares	33,293	3,607
12-Nov-09	Pur of Ord Shares	117,987	12,783
12-Nov-09	Pur of Ord Shares	166,011	17,986
12-Nov-09	Pur of Ord Shares	451,827	48,952
12-Nov-09	Sell	101	-11
13-Nov-09	Pur of Ord Shares	549	59
13-Nov-09	Pur of Ord Shares	1,823	196
13-Nov-09	Pur of Ord Shares	6,473	696
13-Nov-09	Pur of Ord Shares	9,114	980
13-Nov-09	Pur of Ord Shares	24,794	2,666
13-Nov-09	Sell	856	-92
16-Nov-09	Buy	2,256	234
16-Nov-09	Pur of Ord Shares	16,356	1,702
16-Nov-09	Pur of Ord Shares	21,209	2,207
16-Nov-09	Pur of Ord Shares	33,308	3,466
16-Nov-09	Pur of Ord Shares	77,553	8,070
16-Nov-09	Pur of Ord Shares	124,997	13,007
16-Nov-09	Pur of Ord Shares	152,338	15,852
17-Nov-09	Buy	250	26
17-Nov-09	Pur of Ord Shares	15,266	1,582
17-Nov-09	Pur of Ord Shares	19,802	2,052
17-Nov-09	Pur of Ord Shares	31,102	3,223
17-Nov-09	Pur of Ord Shares	72,433	7,506
17-Nov-09	Pur of Ord Shares	116,717	12,095
17-Nov-09	Pur of Ord Shares	142,280	14,744
BlackRock (Channel Islands) Ltd			
11-Nov-09	BUY	-3,060,131	330,000
10-Nov-09	BUY	-460,710	49,333
09-Nov-09	BUY	-1,379,484	156,223
06-Nov-09	BUY	-2,519,716	294,444

Appendix B

Date	Transaction	Consideration	Units
02-Oct-09	BUY	-1,433,941	174,456
01-Oct-09	BUY	-1,127,198	136,667
30-Sep-09	BUY	-1,532,005	188,877
19-Sep-09	BUY	-3,182,263	390,000
17-Sep-09	BUY	-916,165	110,000
02-Sep-09	BUY	-1,424,105	190,000
01-Sep-09	BUY	-1,502,166	200,000
31-Aug-09	BUY	-822,938	110,000
BlackRock Fund Managers Ltd			
11-Nov-09	BUY	-1,576,431	170,000
10-Nov-09	BUY	-230,360	24,667
09-Nov-09	BUY	-689,737	78,111
06-Nov-09	BUY	-1,259,858	147,222
02-Oct-09	BUY	-716,979	87,229
01-Oct-09	BUY	-563,595	68,333
30-Sep-09	BUY	-765,999	94,438
18-Sep-09	BUY	-3,182,263	390,000
17-Sep-09	BUY	-916,165	110,000