



Kingsgate

Consolidated Limited

ABN 42 000 837 472

23 September 2011

Via ASX Online

Manager
Company Announcements Office
Australian Securities Exchange

Dear Sir/Madam,

Appendix 3B - Issue of shares and unlisted options in connection with Bowdens acquisition

We enclose an Appendix 3B in respect of

1. Ordinary shares issued to Silver Standard Australia (BVI) Inc. as part consideration for the sale to the Company of all of the shares in Silver Standard Australia Pty Limited (owner of the Bowdens Silver Project) pursuant to the share purchase agreement dated 1 August 2011 between the Company, Silver Standard Australia (BVI) Inc. and Silver Standard Resources Inc. The shares to be issued to Silver Standard Australia (BVI) Inc. will be fully paid and rank equally with all other issued ordinary shares of the Company.
2. Unlisted options issued to Investec Bank (Australia) Limited pursuant to a convertible loan agreement entered into to provide funding for the acquisition of Silver Standard Australia Pty Ltd.

Yours sincerely,
KINGSGATE CONSOLIDATED LIMITED



Ross Coyle
Company Secretary

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

KINGSGATE CONSOLIDATED LIMITED

ABN

42 000 837 472

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

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|---|--|---|
| 1 | +Class of +securities issued or to be issued | Ordinary shares (Shares) and unlisted options (Options) |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 3,440,367 Shares
3,333,334 Options |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Shares: fully paid
Options: exercise price of \$10.50 with an expiry date of 22 September 2016 |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes</p>				
<p>5 Issue price or consideration</p>	<p>Shares: \$8.72 per Share Options: nil</p>				
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Shares: issued to Silver Standard Australia (BVI) Inc. as part consideration for the sale to the Company of all of the shares in Silver Standard Australia Pty Limited (owner of the Bowdens Silver Project) pursuant to the share purchase agreement dated 1 August 2011, between the Company, Silver Standard Australia (BVI) Inc. and Silver Standard Resources Inc.</p> <p>Options: issued to Investec Bank (Australia) Limited pursuant to a convertible loan agreement entered into to provide funding for the acquisition of Silver Standard Australia Pty Limited.</p>				
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>23 September 2011</p>				
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="686 1693 994 1731">Number</th> <th data-bbox="994 1693 1281 1731">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="686 1731 994 1912">138,920,190</td> <td data-bbox="994 1731 1281 1912">Ordinary shares</td> </tr> </tbody> </table>	Number	+Class	138,920,190	Ordinary shares
Number	+Class				
138,920,190	Ordinary shares				

+ See chapter 19 for defined terms.

	Number		+Class
	9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	
	272,869	\$4.68 and \$6.00 expiring 3 April 2013	Options (not quoted on the ASX).
	295,000	\$6.00 expiring 3 April 2013	
	900,000	\$6.00 and \$7.00 expiring 3 April 2013	
	1,500,000	\$10.36 expiring 25 August 2014	
	3,333,334	\$10.50 expiring 22 September 2016	
	6,301,203	Total	

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Same as existing ordinary shares
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Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	Not applicable
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12	Is the issue renounceable or non-renounceable?	Not applicable
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13	Ratio in which the +securities will be offered	Not applicable
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14	+Class of +securities to which the offer relates	Not applicable
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15	+Record date to determine entitlements	Not applicable
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16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	Not applicable
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17	Policy for deciding entitlements in relation to fractions	Not applicable
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18	Names of countries in which the entity has +security holders who will not be sent new issue documents	Not applicable
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Note: Security holders must be told how their entitlements are to be dealt with.

Cross reference: rule 7.7.

+ See chapter 19 for defined terms.

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New issue announcement

19	Closing date for receipt of acceptances or renunciations	Not applicable
20	Names of any underwriters	Not applicable
21	Amount of any underwriting fee or commission	Not applicable
22	Names of any brokers to the issue	Not applicable
23	Fee or commission payable to the broker to the issue	Not applicable
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	Not applicable
25	If the issue is contingent on +security holders' approval, the date of the meeting	Not applicable
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	Not applicable
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Not applicable
28	Date rights trading will begin (if applicable)	Not applicable
29	Date rights trading will end (if applicable)	Not applicable
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	Not applicable
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	Not applicable

+ See chapter 19 for defined terms.

- 32 How do +security holders dispose of their entitlements (except by sale through a broker)?
- 33 +Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)
- (a) Securities described in Part 1
- (b) All other securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

- 38 Number of securities for which +quotation is sought
- 39 Class of +securities for which quotation is sought

+ See chapter 19 for defined terms.

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40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

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41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

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42 Number and +class of all +securities quoted on ASX (*including* the securities in clause 38)

Number	+Class

+ See chapter 19 for defined terms.

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.

 - There is no reason why those +securities should not be granted +quotation.


 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.

 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:  Date: 23 September 2011
(Company secretary)

Print name: Ross Coyle

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