



Kingsgate

Consolidated Limited

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Manager
Company Announcements Office
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Kingsgate Appoints Chief Operating Officer

Kingsgate Consolidated Ltd (ASX: KCN) is pleased to announce the appointment of Tim Benfield as Chief Operating Officer, further strengthening Kingsgate's senior management team.

Tim is a mining engineer with over 20 years' underground and open pit experience in the mining industry in both operational and corporate roles. He has operational and project development experience in Australia, Africa and Saudi Arabia. This includes 10 years with Barrick Gold of Australia where he provided support to 4 operating mines and two development projects. Tim was most recently General Manager of the Pajingo Gold mine in Queensland for Evolution Mining Limited.

Tim's primary role at Kingsgate will be to oversee the mining operations at both Chatree, in Thailand, and Challenger, in South Australia, ensuring the mines deliver operating excellence and capitalise on opportunities to maximise production and profitability. In addition, Tim will be an important member of the Kingsgate team managing the exciting growth projects of Nueva Esperanza in Chile and Bowdens in NSW.

Commenting on the appointment, Kingsgate's Managing Director and Chief Executive Officer, Gavin Thomas said: "We are delighted to have Tim join us to lead our operations team. Kingsgate is currently in a major growth phase and strong operational leadership is central to achieving success. Tim has all the necessary qualities required to help maximise the performance from our operations and will become a key member of our leadership team."

Following finalisation of current work commitments, Tim is expected to commence employment with Kingsgate in early February 2012.

Yours sincerely,

Gavin Thomas
Managing Director & CEO
Kingsgate Consolidated Limited