



Kingsgate

Consolidated Limited

ABN 42 000 837 472

Via ASX Online
(4 pages including cover)

26 March 2012

Manager
Company Announcements Office
Australian Securities Exchange

Dear Sir/Madam

CHANGE OF DIRECTOR'S INTEREST NOTICE – APPENDIX 3Y

Please find attached Appendix 3Y relating to the sale of 700,000 shares by the Managing Director Mr Gavin Thomas. This was a consequence of financing commitments associated with the exercise of 2.5 million employee share options in June 2010. This transaction is compliant with the Company Share Trading Policy and the transaction was approved by the Board of Kingsgate.

Following the sale Mr Thomas remains a significant shareholder with 1,781,922 shares directly and indirectly held.

Yours faithfully

ROSS COYLE
Company Secretary
Kingsgate Consolidated Limited

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|--------------------------------|
| Name of entity | KINGSGATE CONSOLIDATED LIMITED |
| ABN | 42 000 837 472 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------|
| Name of Director | Gavin Thomas |
| Date of last notice | 5 October 2011 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | <ol style="list-style-type: none"> 1. Indirect 2. Direct |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | <p>Shares held by Bahulu Holdings Pty Ltd as trustee of Thomas Family Super Fund A/C where Mr. Thomas is a Super Fund member.</p> <p>Bahulu Holdings Pty Ltd where Mr. Thomas is a director and shareholder.</p> |
| Date of change | 20 – 26 March 2012 |
| No. of securities held prior to change | <ol style="list-style-type: none"> 1. 608,548 fully paid ordinary shares held under Bahulu Holdings Pty Ltd as trustee of Thomas Family Super Fund A/C. 101,534 fully paid ordinary shares held under Bahulu Holdings Pty Ltd. 2. 1,771,840 fully paid ordinary shares held under Gavin Thomas. |

| | |
|--|--|
| Class | Ordinary shares |
| Number acquired | – |
| Number disposed | 700,000 |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$4,476,712 |
| No. of securities held after change | <ol style="list-style-type: none"> 1. 608,548 fully paid ordinary shares held under Bahulu Holdings Pty Ltd as trustee of Thomas Family Super Fund A/C. 101,534 fully paid ordinary shares held under Bahulu Holdings Pty Ltd. 2. 1,071,840 fully paid ordinary shares held under Gavin Thomas. |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On Market Trade |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |

| | |
|--|-----|
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | N/A |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |