

27 August 2014

Via ASX Online – 1 page

Manager Company Announcements Office Australian Securities Exchange

EXPIRY OF UNLISTED OPTIONS

This is to advise that 1,500,000 unlisted 3 year options, granted as part of the settlement with the preference shareholder of Akara Resource Public Company Limited on 26th August 2011, at a strike price of \$10.36 have lapsed.

Unlisted options that remain issued are as follow:

Number Exercise Price

Expiry Date

3,333,334 \$10.50

22 September 2016

Yours faithfully, KINGSGATE CONSOLIDATED LIMITED

Ross Coyle Company Secretary