



Kingsgate

Consolidated Limited

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Via ASX Online

Company Announcements Office
Australian Securities Exchange

Significant gold assay results from surface within Q Prospect at Chatree

Further to the recent announcement of new mineralisation at A Pit (13/02/2013), Kingsgate Consolidated Limited (ASX: KCN) is pleased to report that new drilling at Q Prospect has intersected broad zones of significant gold mineralisation from surface within the Mining Lease at its Chatree gold mine in Thailand. The latest results include the following;

24.0 metres @ 5.6g/t gold from surface, including 8 metres @ 11.3g/t gold from 14 metres, in reverse circulation drill hole 4715RC; and,

34.0 metres @ 1.7g/t gold from surface in reverse circulation drill hole 4718RC.

The drilling at Q Prospect, which is immediately to the north of A Pit, commenced in the middle of January and is part of the overall strategic drilling program, previously announced, that is aimed at increasing both resources and reserves within the mining leases at Chatree. The new results follow closely behind the initial program that was focused on increasing resources at the A Pit where high grade mineralisation was reported last week.

Encouraged by the results at both A Pit and Q Prospect, exploration will be intensified with additional drill rigs employed to test areas of mineralisation adjacent to historical open pits which were previously explored and exploited at significantly lower gold prices. Consequently the mineralisation remains open below the majority of Chatree's current and historical pits.

Kingsgate Managing Director Gavin Thomas said "The discovery of new high grade gold mineralisation at Q Prospect continues to support our broader view of the prospectivity that remains within the mining leases at Chatree."

"Importantly, these recent results from Q prospect are from the surface and provide an opportunity to access higher grade mineralisation for processing at Chatree within the next 12 months", he said.

The full table of current drilling results from Q Prospect are included in the appendix.

Gavin Thomas
Managing Director & CEO
Kingsgate Consolidated Limited

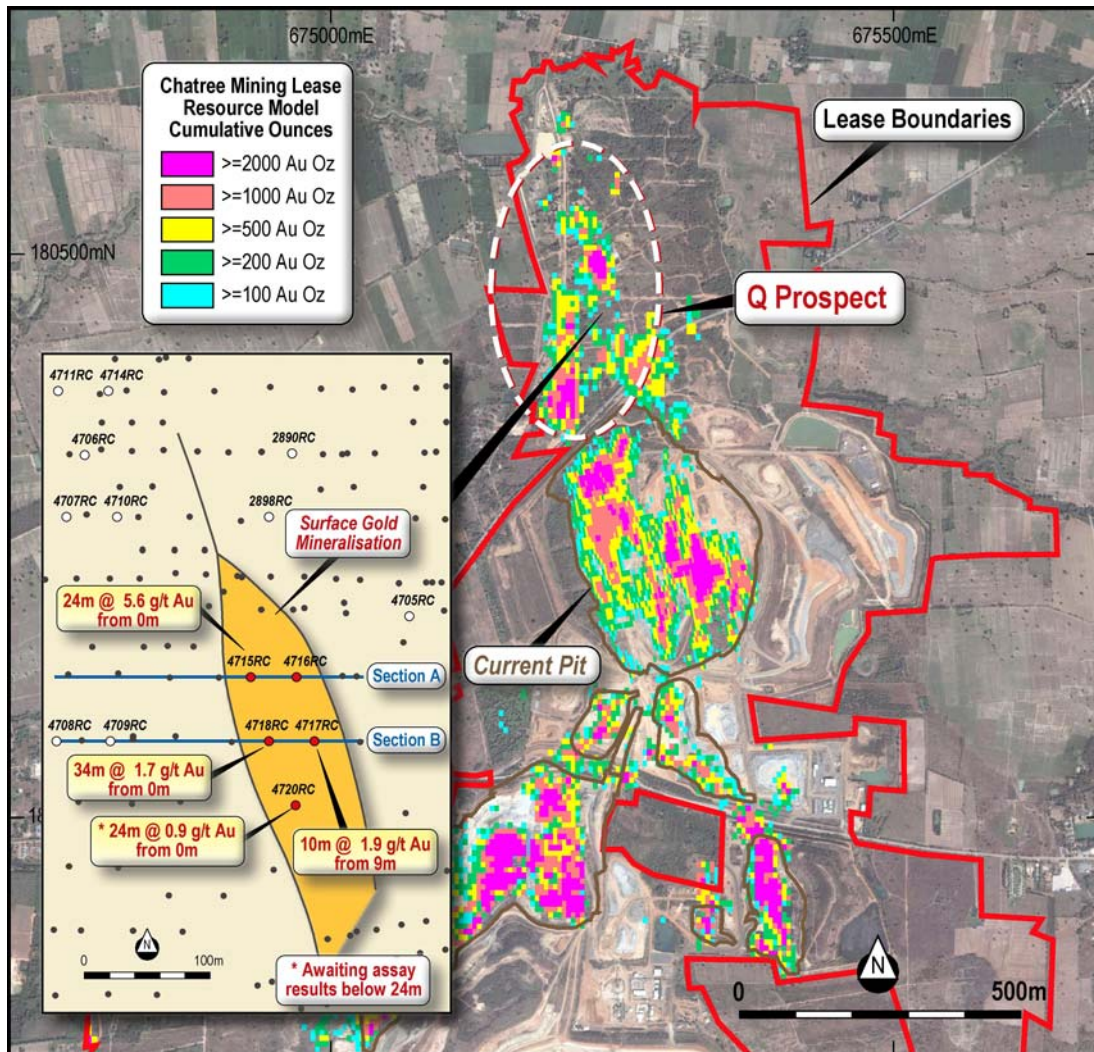


Figure 1: Section locations and cumulative gold from the resource model within Chatree lease boundaries.

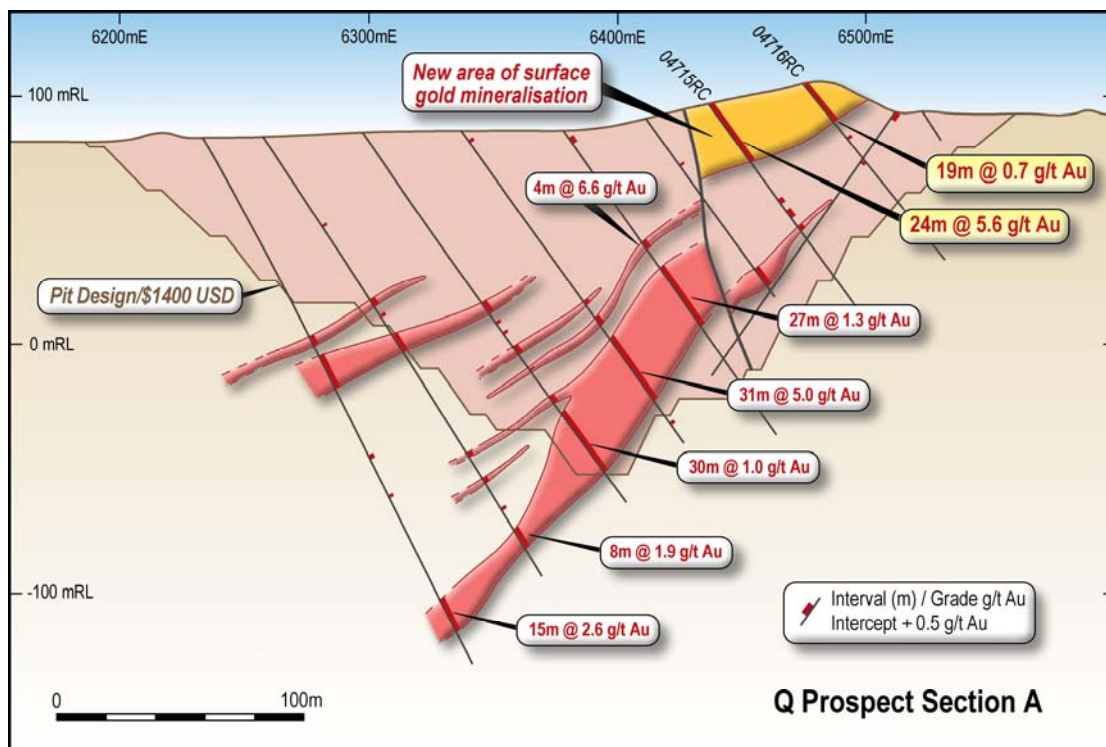


Figure 2: Q Prospect Section A.

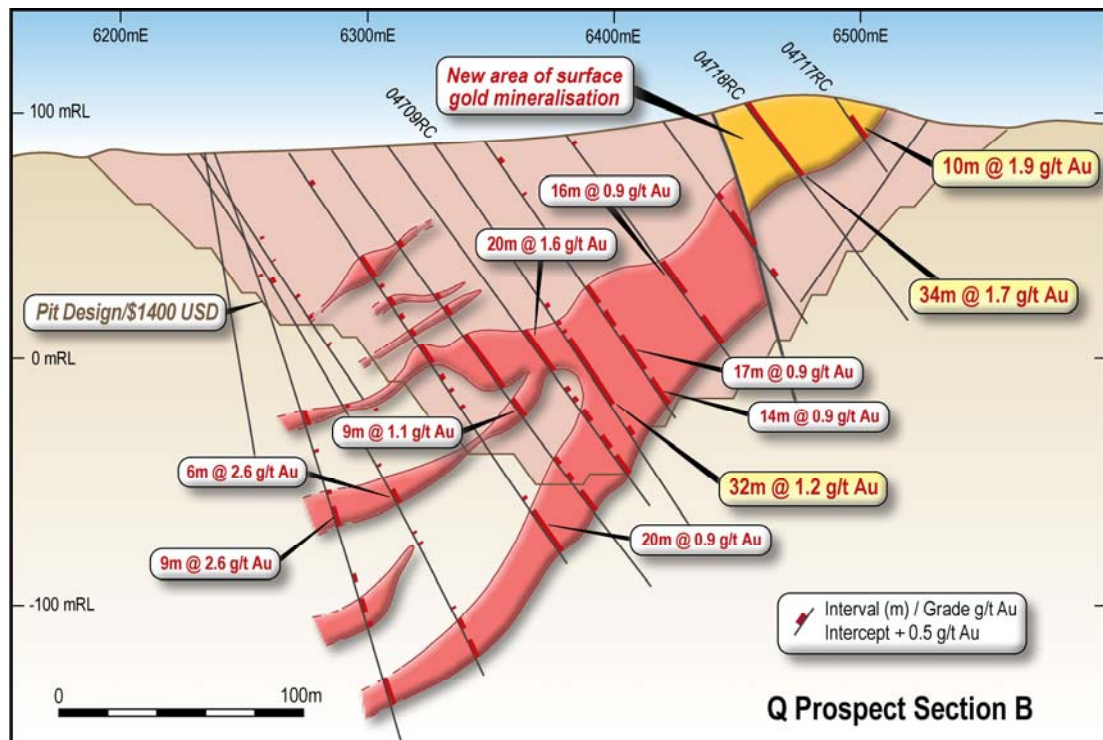


Figure 3: Q Prospect Section B.

Competent Person Statement

In this report, information concerning Thailand operations relating to Exploration Results, Mineral Resources and Ore Reserve estimates is based on information compiled by the following Competent Persons: Ron James, Brendan Bradley and Suphanit Suphananthi who are employees of the Kingsgate Group. All except Brendan Bradley are members of The Australasian Institute of Mining and Metallurgy; Brendan Bradley is a member of the Australian Institute of Geoscientists. These people qualify as Competent Persons as defined in the Australasian code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code, 2004 edition) and possess relevant experience in relation to the mineralisation of being reported herein as Exploration Results, Mineral resources and Ore reserves. Each Competent Person has consented to the Public reporting of these statements and the inclusion of the material in the form and context in which it appears.

Appendix:

Q Prospect Drilling for 2013, all intercepts >0.5g/t gold

Hole No.	Easting local grid	Northing local grid	Azimuth local grid	Dip (degrees)	Hole Depth (m)	From (m)	Interval (m)	Au (g/t)
04706RC	6313	4255	90	-57	180	65.00	5.0	1.5
						110.00	6.0	2.2
04707RC	6299	4205	90	-59	200	111.00	12.0	0.9
04708RC	6286.3	4030.5	90	-55	220	78.00	4.0	1.2
						91.00	29.0	0.8
						124.00	9.0	1.1
						171.00	10.0	0.8
04709RC	6329	4030	90	-55	190	93.00	32.0	1.2
04710RC	6339	4205	86	-55	168	82.00	5.0	1.1
						126.00	12.0	0.8
04711RC	6291	4305	90	-61	186	87.00	6.0	1.5
						107.00	7.0	1.2
						126.00	4.0	2.1
						126.00	4.0	2.1
04712RC	6244	4305	90	-83	-58	135.00	5.0	1.0
04714RC	6331	4305	90	-87	-58	89.00	26	1.2
04715RC	6443	4080	90	-95	-52 <i>Incl.</i>	0.00	24.0	5.6
						14.00	8.0	11.3
						56.00	3.0	1.4
04716RC	6478	4080	90	-52	90	0.00	19.0	0.7
04717RC	6492	4030	90	-54	36	9.00	10.0	1.9
04718RC	6457	4030	90	-54	108	0.00	34.0	1.7
04720RC	6574	3980	90	-54	24*	0.00	24.0	0.9

* open at depth, awaiting assays below 24m