



# Kingsgate

Consolidated Limited

10 July 2013

**Via ASX Online  
(1 page)**

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**Via ASX Online**  
Company Announcements Office  
Australian Securities Exchange

**ENVIRONMENTAL IMPACT ASSESSMENT APPROVAL RECEIVED FOR  
KINGSGATE'S SILVER/GOLD PROJECT IN CHILE.**

Kingsgate Consolidated Ltd (ASX: KCN) is pleased to advise that the Environmental Impact Assessment (EIA) submission for the Nueva Esperanza silver/gold project (formerly the Arqueros Project) in the Atacama Region of Chile has been approved by the Chilean Government following a rigorous process undertaken by the Copiapo environmental regulator ("SEA").

The EIA covers all environmental and social impacts and is a key element in the development of the project.

Gavin Thomas, Kingsgate's Managing Director and Chief Executive Officer, said the approval of the EIA is a key milestone for Nueva Esperanza silver and gold project that is located in the highly prospective Maricunga gold and silver belt in Chile.

"It is a testament to the quality of the project and to the dedicated work completed by Kingsgate's team in Chile", he said.

"Work is still to be completed on the feasibility study, but we remain confident that the project will continue to advance despite the volatile metal price conditions".

As previously advised, Kingsgate is continuing to evaluate the optimum development route that would have both a lower power requirement and lower capital costs. The key conclusions from this work are expected to be completed and available for release in the September quarter 2013.

**Gavin Thomas**  
Managing Director & CEO

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