



Kingsgate

Consolidated Limited

ABN 42 000 837 472

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**Via ASX Online
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FOR PUBLIC RELEASE

Manager
Company Announcements Office
Australian Securities Exchange

Chief Executive Officer Succession Update

As announced on 13 March 2014 Kingsgate Consolidated Limited (ASX: KCN) advised that the Board has commenced a succession plan for Managing Director and Chief Executive Officer (CEO), Gavin Thomas, after nearly 10 years in the position.

Gavin has been fighting a serious illness over the past 18 months and has decided to relinquish his position with immediate effect to focus on his health.

The Company wishes to acknowledge the outstanding contribution Gavin has made to Kingsgate during his tenure and particularly his passion and unending drive for the benefit of the Company and its shareholders. Gavin has taken Kingsgate from a single mine operation to a multi-national entity with two operating mines and two advanced development projects during that time.

The Company is progressing towards the appointment of a new CEO and the Executive Committee of Kingsgate will continue to execute the activities of the Company in anticipation of the appointment.

Ross Coyle
Company Secretary
Kingsgate Consolidated Limited

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