

Consolidated Limited

ABN 42 000 837 472

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Preliminary September Quarterly Release

As a pre-release to its September Quarterly Report, which is scheduled for release on 29 October 2014, Kingsgate would like to advise the following information, subject to confirmation and finalisation:

- Group quarterly gold production of 53,557 ounces at a total cash cost of US\$906/oz.
- Chatree produced 33,648 ounces at US\$751/oz and Challenger produced 19,909 ounces at US\$1,167/oz.

This solid production level is in-line with Group guidance of 195,000 ounces to 215,000 ounces for the current fiscal year.

At the end of September, cash and bullion/doré totalled A\$76.4 million, comprising cash of A\$60.7 million and bullion/doré of A\$15.7 million.

Executive Chairman of Kingsgate, Mr Ross Smyth-Kirk said, "We have started the year with a very solid first quarter putting us well on track for the full year."

"We remain focussed on realising the full potential of our asset portfolio and I believe we have the requisite skills to achieve it."

Tim Benfield Acting CEO

Kingsgate Consolidated Limited

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