



Kingsgate

Consolidated Limited

ABN 42 000 837 472

5 October 2015

Manager
Company Announcements Office
Australian Securities Exchange

Update on Status of Thai IPO

Kingsgate Consolidated Limited, (ASX:KCN) refers to a Statement issued by the Securities and Exchange Commission of Thailand on 2 October 2015, which Kingsgate understands refers to the proposed Initial Public Offering of its subsidiary, Akara Resources.

Kingsgate was not aware that the application for the Initial Public Offering had been rejected by the Securities and Exchange Commission.

The Company has been in correspondence with the Securities and Exchange Commission in relation to satisfying some concerns it raised in relation to the temporary closure of the Chatree Mining Complex earlier this year, and in relation to a corporate governance issue.

As far as the Company was aware, the Initial Public Offering application was still under consideration.

The Board of Kingsgate Consolidated Limited was in any event, considering making an application for deferral of the listing process due to ongoing market conditions. If granted, the Company would have been able to re-activate the application for the Initial Public Offering at any time.

The Company is now seeking urgent clarification from the Securities and Exchange Commission of Thailand in relation to its announcement on Friday 2 October 2015.

Greg Foulis
Chief Executive Officer
Kingsgate Consolidated Limited