



Kingsgate

Consolidated Limited

ABN 42 000 837 472

16 March 2016

**Via ASX Online
(1 page)**

FOR PUBLIC RELEASE

Manager
Company Announcements Office
Australian Securities Exchange

Challenger Gold Mine Sale Completed

Experienced Pacific Rim gold producer, Kingsgate Consolidated Limited (ASX:KCN) is pleased to announce that the Agreement to sell its 100% owned Challenger Gold Mine in South Australia to a 50/50 Joint Venture between Diversified Minerals Pty Ltd (a 100% owned associate of the PYBAR Group) and WPG Resources Limited was completed on 15 March 2016.

The Kingsgate Board and Senior Management team would like to thank all the Challenger staff for their exemplary work in placing the mine on to care and maintenance in readiness for the hand over to the new owners.

Greg Foulis
Chief Executive Officer
Kingsgate Consolidated Limited

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