

14 December 2016

## Via ASX Online (1 page)

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## **Appointment of Vice President – Project Development**

Kingsgate Consolidated (ASX:KCN) ("Kingsgate" or the "Company") is pleased to announce the appointment of Mr Leonardo Hermosilla as Vice President – Project Development.

Leonardo will be based in Santiago, Chile, and his responsibilities will include the delivery of feasibility and development outcomes for the 100% owned Nueva Esperanza Project in Chile.

This appointment reflects Kingsgate's strong commitment to advancing three key work streams at Nueva Esperanza in 2017, which includes feasibility, permitting and exploration activities.

Leonardo is a highly experienced Metallurgical Engineer with over 30 years of operational and development experience in South America, Canada and South Africa having worked for various multinational mining and EPCM firms including Barrick, Anglo American, Hatch, Kvaerner and Ausenco.

Leonardo's project leadership, technical experience and extensive industry knowledge in South America make him a valuable addition and key member of our executive team.

Greg Foulis Chief Executive Officer Kingsgate Consolidated Limited