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Manager Company Announcements Office Australian Securities Exchange

UPDATE ON CLAIM AGAINST THE KINGDOM OF THAILAND

As announced on 3 April 2017, Kingsgate Consolidated Limited (ASX:KCN) (**Kingsgate** or the **Company**) and the Thai Government are required to engage in consultations under the Thailand - Australia Free Trade Agreement for a period of three months, expiring on 2 July 2017, to attempt to resolve the dispute over the closure of the Chatree Gold Mine.

The Company met with representatives of the Thai Government in Bangkok on 27 June 2017.

At the request of the Thai Government, Kingsgate has agreed to an extension of the period for consultations until 27 July 2017.

Ross Smyth-Kirk Executive Chairman Kingsgate Consolidated Limited