



Living Cell Technologies Ltd

COMPANY ANNOUNCEMENT

Results of General Meeting held on 7 March 2008

ASX Announcement –7 March 2008, Sydney Australia

The results of the resolution passed at the General Meeting of Living Cell Technologies Ltd held today is provided in accordance with Listing Rule 3.13.2 and section 251AA (2) of the Corporations Act.

Resolution 1 Election of Dr Robert Caspari:

"That Dr Robert Caspari, who was appointed a Director during the year, and who retires in accordance with Clause 9.2 of the Company's Constitution and, being eligible, offers himself for election, be elected as a Director of the Company".

This resolution was passed unanimously on a show of hands.

The total number of proxy results exercisable by all proxies validly appointed was 72,859,863. Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	UNDIRECTED
69,945,224	0	12,500	2,902,139

Resolution 2 Approval of issue of options to Dr Paul Tan in accordance with ASX Listing Rule 10.11:

"That approval be given pursuant to ASX Listing Rule 10.11 for the issue of 500,000 unlisted options over ordinary shares at a nil issue price and an exercise price of A\$0.30 per option to Dr Paul Tan, the details of which are set out in the explanatory notes to resolution 2 in the notice of this meeting."

This resolution was passed unanimously on a show of hands.

The total number of proxy results exercisable by all proxies validly appointed was 72,711,292. Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	UNDIRECTED
55,423,728	14,372,925	12,500	2,902,139

Resolution 3: Approval of issue of shares to Palmert Members Limited pursuant to ASX Listing Rule 7.1

"That the Company approves for the purposes of ASX Listing Rule 7.1, the issue of 24,150,408 ordinary shares at a price of A\$0.29 per share to Palmert Members Limited, the details of which are set out in the explanatory notes to resolution 3 in the notice of this meeting."

This resolution was passed unanimously on a show of hands.

The total number of proxy results exercisable by all proxies validly appointed was 52,646,614.
Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	UNDIRECTED
48,615,208	1,126,941	2,326	2,902,139

Resolution 4 Ratification of issue of 20,000,000 ordinary shares pursuant to ASX Listing Rule 7.4:

"That, in accordance with ASX Listing Rule 7.4, the Company ratifies and approves for the purposes of ASX Listing Rule 7.1, the issue of 20,000,000 fully paid ordinary shares at an issue price of A\$0.30 per share, the details of which are set out in the explanatory notes to resolution 4 in the notice of this meeting."

This resolution was passed unanimously on a show of hands.

The total number of proxy results exercisable by all proxies validly appointed was 72,859,863.
Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	UNDIRECTED
68,807,029	1,148,369	2,326	2,902,139

Resolution 5 Ratification of issue of 5,752,312 ordinary shares pursuant to ASX Listing Rule 7.4:

"That, in accordance with ASX Listing Rule 7.4, the Company ratifies and approves for the purposes of ASX Listing Rule 7.1, the issue of 5,752,312 fully paid ordinary shares at an issue price of A\$0.01 per share, the details of which are set out in the explanatory notes to resolution 5 in the notice of this meeting."

This resolution was passed unanimously on a show of hands.

The total number of proxy results exercisable by all proxies validly appointed was 69,024,986.
Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	UNDIRECTED
51,746,951	1,249,154	13,126,742	2,902,139

Resolution 6: Approval of issue of shares to holders of convertible notes pursuant to ASX Listing Rule 7.1:

"That the Company approves for the purposes of ASX Listing Rule 7.1, the issue of 3,224,868 fully paid ordinary shares at an issue price of A\$0.01 per share, the details of which are set out in the explanatory notes to resolution 6 in the notice of this meeting."

This resolution was passed unanimously on a show of hands.

The total number of proxy results exercisable by all proxies validly appointed was 69,024,986 .
Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	UNDIRECTED
51,746,951	1,249,154	13,126,742	2,902,139

Resolution 7: Approval of issue of shares to satisfy the interest component of convertible notes:

"That approval be given pursuant to ASX Listing Rule 7.1 for the issue of 1,950,794 fully paid ordinary shares at an issue price of A\$0.175 per share, details of which are set out in the explanatory notes to resolution 7 in the notice of this meeting."

This resolution was passed unanimously on a show of hands.

The total number of proxy results exercisable by all proxies validly appointed was 69,024,986. Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	UNDIRECTED
52,856,392	12,500	13,226,813	2,929,281

By order of the board



NickGeddes
Company Secretary