

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	LIVING CELL TECHNOLOGIES LTD
ABN	14 104 028 042

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ROY AUSTIN
Date of last notice	1 MARCH 2011

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	12 DECEMBER 2011
No. of securities held prior to change	150,000 OPTIONS EXERCISABLE AT \$0.15 EACH (SUBJECT TO SHAREHOLDER APPROVAL)  250,000 OPTIONS EXERCISABLE AT \$0.25 EACH (SUBJECT TO SHAREHOLDER APPROVAL)
Class	OPTIONS
Number acquired	900,000
Number disposed	NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	NIL

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

<p>No. of securities held after change</p>	<p>150,000 OPTIONS EXERCISE PRICE \$0.15 EACH VESTING 24/02/2012 EXPIRING 12/12/2016 HELD IN THE NAME OF ROY AUSTIN</p> <p>250,000 OPTIONS EXERCISE PRICE \$0.25 EACH VESTING 24/02/2012 EXPIRING 12/12/2016 HELD IN THE NAME OF ROY AUSTIN</p> <p>250,000 OPTIONS EXERCISE PRICE \$0.10 EACH VESTING 19/07/2012 EXPIRING 12/12/2016 HELD IN THE NAME OF ROY AUSTIN</p> <p>250,000 OPTIONS EXERCISE PRICE \$0.20 EACH VESTING 19/07/2012 EXPIRING 12/12/2016 HELD IN THE NAME OF ROY AUSTIN</p>
<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>ISSUE OF OPTIONS APPROVED BY SHAREHOLDER AT THE 2011 ANNUAL GENERAL MEETING</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>N/A</p>
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change          Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	

---

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

Interest disposed	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

---

+ See chapter 19 for defined terms.