



Living Cell Technologies Limited

COMPANY ANNOUNCEMENT

Appendix 4C Quarterly Cash Flow report to 30 June 2009

30 July 2009 – Sydney, Australia, Auckland, New Zealand– Living Cell Technologies Limited (ASX: LCT; OTCQX: LVCLY) today announced the quarterly cash flow report for the quarter ended 30 June 2009. The Appendix 4C is attached.

The cash balance at the end of the quarter was \$2,868,482 compared to \$5,251,030 at 31 March 2008. Since balance date the company has announced the completion of a private placement of shares for \$4.2 million to fund the New Zealand clinical trial and continue trials in Russia.

The \$2,135,217 decrease was mainly due to capital expenditure of \$1,167,043 in the quarter, compared to \$386,471 last quarter, reflecting construction of the new high health pig facility. Net operating cash outflows were \$942,229 compared to \$1,341,603 last quarter. Expenditure included \$616,770 on research and development (\$765,857 last quarter) to meet the supply of DIABECCELL[®] for the Russia clinical trial. Cash received from Government grants decreased to \$55,148 from \$220,988 last quarter. Receipts from customers included fees from the encapsulation research collaboration with Centocor Research & Development Inc. announced in December.

The pig facility in Southland has been completed and will ensure that the Auckland Island pigs retain their unique high health status.

During the quarter the company received authorisation for clinical trials in New Zealand. Further data was released confirming clinical benefit to patients involved in the Russia clinical trial with no remarkable adverse events. A total of eight patients have now received implants of DIABECCELL[®]. In May it was announced that two patients no longer require insulin injections following implants.

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About Living Cell Technologies: www.lctglobal.com

Living Cell Technologies (LCT) is developing cell-based products to treat life threatening human diseases. The Company owns a biocertified pig herd that it uses as a source of cells for treating diabetes and neurological disorders. For patients with type 1 diabetes, the Company transplants microencapsulated islet cells so that near-normal blood glucose levels may be achieved without the need for administration of insulin or at significantly reduced levels. The company entered clinical trials for its diabetes product in 2007. For Parkinson's disease, Huntington's disease and other neurological disorders, the company is developing microencapsulated choroid plexus cells that deliver beneficial proteins and neurotrophic factors to the brain. LCT's technology enables healthy living cells to be injected into patients to replace or repair damaged tissue without requiring the use of immunosuppressive drugs to prevent rejection. LCT also offers medical-grade porcine-derived products for the repair and replacement of damaged tissues, as well as for research and other purposes.

LCT Disclaimer

This document contains certain forward-looking statements, relating to LCT's business, which can be identified by the use of forward-looking terminology such as "promising," "plans," "anticipated," "will," "project," "believe," "forecast", "expected", "estimated", "targeting", "aiming", "set to," "potential," "seeking to," "goal," "could provide," "intends," "is being developed," "could be," "on track," or similar expressions, or by express or implied discussions regarding potential filings or marketing approvals, or potential future sales of product candidates. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. There can be no assurance that any existing or future regulatory filings will satisfy the FDA's and other health authorities' requirements regarding any one or more product candidates nor can there be any assurance that such product candidates will be approved by any health authorities for sale in any market or that they will reach any particular level of sales. In particular, management's expectations regarding the approval and commercialisation of the product candidates could be affected by, among other things, unexpected clinical trial results, including additional analysis of existing clinical data, and new clinical data; unexpected regulatory actions or delays, or government regulation generally; our ability to obtain or maintain patent or other proprietary intellectual property protection; competition in general; government, industry, and general public pricing pressures; and additional factors that involve significant risks and uncertainties about our products, product candidates, financial results and business prospects. Should one or more of these risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated or expected. LCT is providing this information and does not assume any obligation to update any forward-looking statements contained in this document as a result of new information, future events or developments or otherwise.