



Living Cell Technologies Limited

COMPANY NEWS

Living Cell Technologies' Diabetes Product from Pigs Part of New Agricultural Biotechnology According To UK Report 2 June 2009 – Sydney, Australia, Auckland, New Zealand– Living Cell Technologies Limited (ASX: LCT; OTCQX: LVCLY)

LCT's DIABECCELL[®] product has been described as a 'promise to transform New Zealand's agricultural sector' in the 25 May 2009 issue of the United Kingdom journal Chemistry & Industry. The news report titled "Ahead of the Herd" refers to elite animal herds being developed in New Zealand by companies and includes LCT's high health status pigs bred in pathogen free facilities in the country's South Island.

"Harnessing animals for human health products could be an especially lucrative opportunity," said the report.

LCT is pleased that its animal-derived cell-based product is recognized at the leading edge of human health products from the new agricultural biotechnology industry. The full report is available at www.soci.org/chemistryandindustry.

LCT's lead product, DIABECCELL[®], for the treatment of insulin-dependent diabetes is made from pig pancreatic islet cells that produce insulin and are encapsulated in a gel for implant into patients without use of immunosuppressive drugs. DIABECCELL[®] is presently in clinical trial.

-Ends-

For further information:

Dr. Paul Tan
Chief Executive Officer
Mob: +64 21 608 784
Tel: +64 9 2762690
ptan@lctglobal.com

Mr John Cowan
Finance & Administration Manager
Tel: +64 9 276 2690
jcowan@lctglobal.com

Prof. Bob Elliott
Medical Director
Mob: +64 27 292 4177
Tel: +64 9 276 2690
belliott@lctglobal.com

Rebecca Wilson
Investor and Media Relations
Mob: +61 417 382 391
Tel: +61 3 9866 4722
rwilson@bcg.com.au

About Living Cell Technologies: www.lctglobal.com

Living Cell Technologies (LCT) is developing cell-based products to treat life threatening human diseases. The Company owns a biocertified pig herd that it uses as a source of cells for treating diabetes and neurological disorders. For patients with type 1 diabetes, the Company transplants microencapsulated islet cells so that near-normal blood glucose levels may be achieved without the need for administration of insulin or at significantly reduced levels. The company entered clinical trials for its diabetes product in 2007. For Parkinson's disease, Huntington's disease and other neurological disorders, the company is developing microencapsulated choroid plexus cells that deliver beneficial proteins and neurotrophic factors to the brain. LCT's technology enables healthy living cells to be injected into patients to replace or repair damaged tissue without requiring the use of immunosuppressive drugs to prevent rejection. LCT also offers medical-grade



porcine-derived products for the repair and replacement of damaged tissues, as well as for research and other purposes.

LCT Disclaimer

This document contains certain forward-looking statements, relating to LCT's business, which can be identified by the use of forward-looking terminology such as "promising," "plans," "anticipated," "will," "project," "believe," "forecast", "expected", "estimated", "targeting", "aiming", "set to," "potential," "seeking to," "goal," "could provide," "intends," "is being developed," "could be," "on track," or similar expressions, or by express or implied discussions regarding potential filings or marketing approvals, or potential future sales of product candidates. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. There can be no assurance that any existing or future regulatory filings will satisfy the FDA's and other health authorities' requirements regarding any one or more product candidates nor can there be any assurance that such product candidates will be approved by any health authorities for sale in any market or that they will reach any particular level of sales. In particular, management's expectations regarding the approval and commercialisation of the product candidates could be affected by, among other things, unexpected clinical trial results, including additional analysis of existing clinical data, and new clinical data; unexpected regulatory actions or delays, or government regulation generally; our ability to obtain or maintain patent or other proprietary intellectual property protection; competition in general; government, industry, and general public pricing pressures; and additional factors that involve significant risks and uncertainties about our products, product candidates, financial results and business prospects. Should one or more of these risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated or expected. LCT is providing this information as of May 2009 and does not assume any obligation to update any forward-looking statements contained in this document as a result of new information, future events or developments or otherwise.