



Living Cell Technologies Limited Company Announcement

LCT appoints Chief Executive

28 December 2011 – Sydney, Australia & Auckland, New Zealand – Living Cell Technologies Limited (ASX: LCT; OTCQX: LVCLY) has appointed Dr Andrea Grant as Chief Executive Officer.

Dr Grant joins LCT from Roche Products New Zealand Ltd, where as Public Policy and Communications Manager she was responsible for government and corporate relations. Before immigrating to New Zealand from the UK, Dr Grant served as Business Development Director and then Managing Director at biotechnology company Galapagos NV, where she was responsible for securing research and licensing partnerships with global pharmaceutical partners.

LCT Chairman, Roy Austin states “I am delighted to announce Andrea Grant as our new CEO. With a PhD in molecular neurobiology from the University of Cambridge and over 15 years’ experience in medical research, business management and pharmaceutical sales in Europe, the US and New Zealand, Dr Grant is an experienced senior executive who comes highly recommended by her peers. The Board and I are looking forward to working with her on the next phase of LCT’s growth,” says Mr Austin.

“LCT is a world leader in the research and development of cell therapies to treat chronic diseases,” says Dr Grant. “Having progressed one product into clinical trials for the treatment of diabetes, and with further products for Parkinson’s Disease and hearing loss at the pre-clinical stage, the organisation has developed a pioneering technology platform and a clear purpose that is passionately shared by a talented team. I am excited and privileged to join such a team and lead LCT into its next era of growth.”

Dr Grant will take up her post on 16th January, 2012.

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For further information: www.lctglobal.com

At the company: Roy Austin Chairman, Living Cell Technologies Tel: +64 9 913 4605 Mobile: +64 21 656 400 raustin@lctglobal.com	Media and investor enquiries: NZ and Australia: Symbol Strategic Communications Patrick Sinclair Tel: +61 2 8079 2969 Mobile: +61 403 708 431 psinclair@symbolstrategic.com.au
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