

Appendix 4B (rule 4.13(a)) Half yearly/preliminary final report

Introduced 1/12/97. Origin: Appendices 3, 4. Amended 1/7/98, 1/9/99, 1/7/2000.

Name of entity

Macquarie Bank Limited

ACN, ARBN or ARSN	Half yearly <i>(tick)</i>	Preliminary final ✓ <i>(tick)</i>	Half year/financial year ended period")
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008 583 542

✓

31 March 2001

Equity accounted results for announcement to the market

Extracts from this report for announcement to the market (see note 1).

Sales (or equivalent operating) revenue <i>(item 1.1)</i>	Up	22.7%	To	1,455,883
Abnormal items after tax attributable to members <i>(item 2.5)</i>	Gain (loss) of	-		-
*Operating profit (loss) after tax (before amortisation of goodwill) attributable to members <i>(item 1.26)</i>	Up	15.1%	To	241,964
*Operating profit (loss) after tax attributable to members <i>(item 1.10)</i>	Up	15.1%	To	241,964
Extraordinary items after tax attributable to members <i>(item 1.13)</i>	Gain (loss) of	-		-
*Operating profit (loss) and extraordinary items after tax attributable to members <i>(item 1.16)</i>	Up	15.1%	To	241,964

Ordinary Dividends	Amount per security	Franked amount per security at 34% tax
Final dividend <i>(Preliminary final report only – item 15.4)</i>	\$0.52	\$0.36*
Interim dividend <i>(Half yearly report only – item 15.6)</i>	N/A	N/A
Previous corresponding period <i>(Preliminary final report – item 15.5; half yearly report – item 15.7)</i>	\$0.52	\$0.34

* Franked at 30%

Record date for determining entitlements to the dividend, (in
the case of a trust, distribution) *(see item 15.2)*

8 June 2001

Brief explanation of omission of directional and percentage changes to profit in accordance with Note 1 and short details of any bonus or cash issue or other item(s) of importance not previously released to the market:

Following annual promotions and compensation reviews the Board has approved invitations for approximately 6.1 million employee options. These options are expected to be granted in either July or August 2001.

Consolidated profit and loss account

		Current period - \$A'000	Previous corresponding period - \$A'000
1.1	Sales (or equivalent operating) revenue	1,456,198	1,182,730
1.2	Share of associates "net profit (loss) attributable to members" (equal to item 16.7)	(315)	3,745
1.3	Other revenue	-	-
1.4	Operating profit (loss) before abnormal items and tax	325,318	301,417
1.5	Abnormal items before tax (detail in item 2.4)	-	-
1.6	Operating profit (loss) before tax (items 1.4 + 1.5)	325,318	301,417
1.7	Less tax	(53,352)	(79,006)
1.8	Operating profit (loss) after tax but before outside equity interests	271,966	222,411
1.8a	Less Macquarie Income Securities distribution	(31,312)	(12,352)
1.9	Add/(less) outside equity interests	1,310	189
1.10	Operating profit (loss) after tax attributable to members	241,964	210,248
1.11	Extraordinary items after tax (detail in item 2.6)	-	-
1.12	Less outside equity interests	-	-
1.13	Extraordinary items after tax attributable to members	-	-
1.14	Total +operating profit (loss) and extraordinary items after tax (items 1.8 + 1.11)	241,964	210,248
1.15	Operating profit (loss) and extraordinary items after tax attributable to outside equity interests (items 1.9 + 1.12)	-	-
1.16	Operating profit (loss) and extraordinary items after tax attributable to members (items 1.10 + 1.13)	241,964	210,248
1.17	Retained profits (accumulated losses) at beginning of financial period	472,303	405,537
1.18	If change in accounting policy as set out in clause 11 of AASB 1018 Profit and Loss Accounts, adjustments as required by that clause (include brief description)	-	3,821
1.19	Aggregate of amounts transferred from reserves	-	-
1.20	Total available for appropriation (<i>carried forward</i>)	714,267	619,606

Appendix 4B (equity accounted)
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1.21	Dividends provided for or paid	(163,292)	(147,303)
1.22	Aggregate of amounts transferred to reserves	-	-
1.23	Retained profits (accumulated losses) at end of financial period	550,975	472,303

Profit restated to exclude amortisation of goodwill

		Current period - \$A'000	Previous corresponding period - \$A'000
1.24	Operating profit (loss) after tax before outside equity interests (item 1.8) and amortisation of goodwill	271,966	222,411
	Less Macquarie Income Securities distribution	(31,312)	(12,352)
1.25	Add/(less) outside equity interests	1,310	189
1.26	Operating profit (loss) after tax (before amortisation of goodwill) attributable to members	241,964	210,248

Intangible, abnormal and extraordinary items

		<i>Consolidated – current period</i>			
		Before tax - \$A'000	Related tax - \$A'000	Related outside equity interests - \$A'000	Amount (after tax) attributable to members - \$A'000
2.1	Amortisation of goodwill				
2.2	Amortisation of other intangibles				
2.3	Total amortisation of intangibles	NIL	NIL	NIL	NIL
2.4	Abnormal items				
2.5	Total abnormal items	NIL	NIL	NIL	NIL
2.6	Extraordinary items				
2.7	Total extraordinary items	NIL	NIL	NIL	NIL

Comparison of half year profits

(Preliminary final report only)

		Current year - \$A'000	Previous year - \$A'000
3.1	Consolidated +operating profit (loss) after tax attributable to members reported for the 1 st half year (item 1.10 in the half yearly report)	107,940	91,538
3.2	Consolidated +operating profit (loss) after tax attributable to members for the 2 nd half year	134,024	118,710

Consolidated balance sheet

(See note 5)

		At end of current Period - \$A'000	As shown in last annual report - \$A'000	As in last half yearly report - \$A'000
4.1	ASSETS			
a.	Cash and liquid assets	243,588	219,227	338,496
b.	Bullion	119,691	84,194	135,676
c.	Due from clearing houses	51,000	106,723	54,599
d.	Securities purchased under resale agreements	3,323,365	1,951,273	2,118,449
e.	Securities	4,352,937	4,657,572	3,864,978
f.	Due from other financial institutions	455,996	959,153	821,150
g.	Due from governments	696,125	648,886	645,123
h.	Loans and advances	6,231,236	4,571,619	5,741,770
i.	Lease receivables	385,813	338,660	343,601
j.	Other assets	8,979,366	6,720,213	7,121,573
k.	Life Company investment assets	2,579,798	2,909,991	2,814,998
l.	Due from controlled entities	-	-	-
m.	Investments	146,568	65,629	78,754
n.	Fixed assets	108,347	88,736	92,769
o.	Future income tax benefit	174,035	67,140	85,275
p.	Investments in controlled entities	-	-	-
	Total assets	27,847,865	23,389,016	24,257,211
4.2	LIABILITIES			
a.	Due to other financial institutions	517,700	756,234	1,339,998
b.	Due to clearing houses	13,020	2,506	28,380
c.	Securities sold under repurchase agreements	1,700,702	987,549	794,545
d.	Securities borrowed	760,254	1,710,266	1,114,639
e.	Deposits	3,865,031	3,961,703	4,081,829
f.	Due to governments	254,933	220,605	242,541
g.	Negotiable certificates of deposit	2,411,870	2,556,400	1,872,517
h.	Notes payable	5,587,870	2,515,199	3,888,101
i.	Other liabilities	8,094,855	5,789,891	6,059,335
j.	Life insurance policy liabilities	2,535,488	2,802,796	2,690,021
k.	Due to controlled entities	-	-	-
l.	Provision for dividend and distributions	97,856	95,394	78,420
m.	Provision for income tax	24,031	28,841	71,793
n.	Provision for deferred income tax	137,864	170,716	150,530
o.	Provision for employee entitlements	49,139	39,777	46,962
p.	Provision for uncertainties	54,258	46,810	53,603
q.	Subordinated debt	255,546	319,459	286,189
r.	Converting Preference Shares	150,000	150,000	150,000
	Total liabilities	26,510,417	22,154,146	22,949,403
	Net assets	1,337,448	1,234,870	1,307,808

Appendix 4B (equity accounted)
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	Equity			
4.30	Capital	391,635	372,815	406,486
4.30a	Macquarie Income Securities	391,303	390,053	391,303
4.31	Reserves	-	-	-
4.32	Retained profits (accumulated losses)	550,975	472,303	508,403
4.33	Equity attributable to members of the parent entity	1,333,913	1,235,171	1,306,192
4.34	Outside equity interests in controlled entities	3,535	(301)	1,616
4.35	Total equity	1,337,448	1,234,870	1,307,808
4.36	Preference capital included as part of 4.33	-	-	-

Exploration and evaluation expenditure capitalised

To be completed only by entities with mining interests if amounts are material. Include all expenditure incurred regardless of whether written off directly against profit.

	Current period \$A'000	Previous corresponding period - \$A'000
5.1	Opening balance	
5.2	Expenditure incurred during current period	
5.3	Expenditure written off during current period	
5.4	Acquisitions, disposals, revaluation increments, etc.	
5.5	Expenditure transferred to Development Properties	
5.6	Closing balance as shown in the consolidated balance sheet (item 4.11)	NIL

Development properties

(To be completed only by entities with mining interests if amounts are material)

	Current period \$A'000	Previous corresponding period - \$A'000
6.1	Opening balance	
6.2	Expenditure incurred during current period	
6.3	Expenditure transferred from exploration and evaluation	
6.4	Expenditure written off during current period	
6.5	Acquisitions, disposals, revaluation increments, etc.	
6.6	Expenditure transferred to mine properties	
6.7	Closing balance as shown in the consolidated balance sheet (item 4.11)	NIL

Consolidated statement of cash flows

(See note 6)

	Current period - \$A'000	Previous corresponding period - \$A'000
Cash flows related to operating activities		
Interest and bill discounts received	1,017,413	825,409
Interest and other costs of finance paid	(790,258)	(633,441)
Dividends and trust income received	71,432	151,543
Fees, royalties and commissions received	956,544	717,400
Fees and commissions paid	(132,184)	(134,260)
Life Company premiums received/(policies paid)	(379,653)	(319,837)
Net (payments)/proceeds and receipts from dealing in financial instruments and commodities	(1,518,219)	(487,855)
Customer loans repaid/(granted)	(1,111,478)	750,162
Recovery of loans previously written off	327	1,621
Leases repaid/(granted)	34,857	(28,571)
Net increase/(decrease) in money market and other deposit accounts	2,525,856	(565,785)
Employment expenses paid	(727,237)	(531,752)
Net receipts/(payments) from debtors and creditors (inclusive of GST)	24,950	(172,837)
Income taxes paid	(141,305)	(97,784)
7.1 Net operating cash flows	(168,955)	(525,987)
Cash flows related to investing activities		
Payment for acquisition of business, net of cash acquired	-	(59,872)
Payment for acquisition of controlled entities, net of cash acquired	-	(17,536)
Proceeds on sale of controlled entities	81,577	-
Proceeds from/(payments for) investments by Life Company	270,296	225,034
Payments for property, plant and equipment	(66,636)	(116,269)
Proceeds from sale of property, plant and equipment	5,012	30,145
7.2 Net investing cash flows	290,249	61,502
Cash flows related to financing activities		
Proceeds from the issue of share capital	59,665	127,090
On-market buy back of ordinary share capital	(36,000)	-
Proceeds from the issue of Macquarie Income Securities	-	400,000
Proceeds from the issue of Convertible Preference Shares	-	150,000
Transaction costs for issue of debt and equity securities	-	(15,329)
Borrowings advanced by Life Company	-	10,202
Transfer of profits by Life Company	-	11,500
Repayment of subordinated debt	(85,000)	-
Dividends and distributions paid	(203,242)	(130,115)
7.3 Net financing cash flows	(264,577)	553,348
7.4 Net increase (decrease) in cash held	(143,283)	88,863
7.5 Cash at beginning of period (see Reconciliation of cash)	321,500	232,637
7.6 Exchange rate adjustments to item 7.25	-	-

Appendix 4B (equity accounted)
Half yearly/preliminary final report

7.7	Cash at end of period <i>(see Reconciliation of cash)</i>	178,217	321,500
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Non-cash financing and investing activities

Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.

N/A

Reconciliation of cash

Reconciliation of cash at the end of the period (as shown in the Consolidated statement of cash flows) to the related items in the accounts is as follows.

		Current period - \$A'000	Previous corresponding period - \$A'000
8.1	Cash on hand and at bank	243,588	219,227
8.2	Due from/(to) clearing houses	51,000	106,723
8.3	Due to clearing bank	(13,020)	(2,506)
8.4	Other (provide details)	(103,351)	(1,944)
8.5	Total cash at end of period (item 7.7)	178,217	321,500

Ratios

		Current period	Previous corresponding period
9.1	Profit before abnormals and tax / sales Consolidated operating profit (loss) before abnormal items and tax (item 1.4) as a percentage of sales revenue (item 1.1)	22.3%	25.4%
9.2	Profit after tax/equity interests Consolidated operating profit (loss) after tax attributable to members (item 1.10) as a percentage of equity (similarly attributable) at the end of the period (item 4.33)	18.1%	17.0%

Earnings per security (EPS)

		Current period	Previous corresponding period
10.1	Calculation of the following in accordance with AASB 1027: <i>Earnings per Share</i>		
	(a) Basic EPS	138.88	124.33
	(b) Diluted EPS (if materially different from (a))	Not materially different	Not materially different
	(c) Weighted average number of ordinary shares outstanding during the period used in the calculation of the Basic EPS	174,228,383	169,111,300

NTA backing

		Current period	Previous corresponding period

**Appendix 4B (equity accounted)
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11.1	Net tangible asset backing per ordinary security	\$5.46	\$5.80
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Details of specific receipts/outlays, revenues/ expenses

		Current period - \$A'000	Previous corresponding period - \$A'000
12.1	Interest revenue included in determining item 1.4	1,018,482	927,909
12.2	Interest revenue included in item 12.1 but not yet received (if material)	-	-
12.3	Interest expense included in item 1.4 (include all forms of interest, lease finance charges, etc.)	839,337	741,079
12.4	Interest costs excluded from item 12.3 and capitalised in asset values (if material)	-	-
12.5	Outlays (except those arising from the acquisition of an existing business) capitalised in intangibles (if material)	-	-
12.6	Depreciation and amortisation (excluding amortisation of intangibles)	40,036	31,460

Control gained over entities having material effect

(See note 8)

13.1	Name of entity (or group of entities)	NIL
13.2	Consolidated operating profit (loss) and extraordinary items after tax of the entity (or group of entities) since the date in the current period on which control was acquired	\$ -
13.3	Date from which such profit has been calculated	N/A
13.4	Operating profit (loss) and extraordinary items after tax of the entity (or group of entities) for the whole of the previous corresponding period	\$ -

Loss of control of entities having material effect

(See note 8)

14.1	Name of entity (or group of entities)	NIL
14.2	Consolidated operating profit (loss) and extraordinary items after Tax of the entity (or group of entities) for the current period to the Date of loss control	\$ -
14.3	Date from which such profit (loss) in item 14.2 has been calculated	N/A
14.4	Consolidated operating profit (loss) and extraordinary items after tax of the entity (or group of entities) while controlled during the whole of the previous corresponding period	\$ -
14.5	Contribution to consolidated operating profit (loss) and extraordinary items from sale of interest leading to loss of control	\$ -

**Half yearly report – interim dividend (distribution) on all securities or
Preliminary final report – final dividend (distribution) on all securities**

	Current period - \$A'000	Previous corresponding period - \$A'000
15.10 Ordinary securities	91,452	89,336
15.11 Preference securities (nb: payable on Convertible Preference Shares which are debt securities, therefore classified as interest expense)	5,520	5,550
15.12 Total	96,972	94,886

The +dividend or distribution plans shown below are in operation.

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The last date(s) for receipt of election notices for the +dividend or Distribution plans

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Any other disclosures in relation to dividends (distributions)

The final ordinary dividend is 70% franked at a 30% tax rate. The 30% unfranked portion consists of a component of 3% sourced from the Foreign Dividend Account ("FDA") and a non-FDA component of 27%. The FDA component is applicable to non-resident shareholders only and is exempt from non-resident withholding tax.

The Bank has declared a dividend on its Converting Preference Shares ("CPS"). In accordance with the terms of the issue, a dividend at a rate of 7.38% for the 182 days from 15 December 2000 to 14 June 2001 on the issue price of \$100 per CPS will be paid on 15 June 2001 (ie: approximately 3.6799 per share). The record date for determining entitlements to this dividend will be 8 June 2001. The dividend will be 70% franked at a 34% tax rate.

Details of aggregate share of profits (losses) of associates

	Current period - \$A'000	Previous corresponding period - \$A'000
Entity's share of associates'		
16.1 Operating profit (loss) before income tax	(315)	5,852
16.2 Income tax (expense) benefit	-	(2,107)
16.3 Operating profit (loss) after income tax	(315)	3,745
16.4 Extraordinary items net of tax	-	-
16.5 Net profit (loss)	(315)	3,745
16.6 Outside equity interests	-	-
16.7 Net profit (loss) attributable to members	(315)	3,745

Material interests in entities which are not controlled entities

The economic entity has an interest (that is material to it) in the following entities. If the interest was acquired or disposed of during either the current or previous corresponding period, indicate date of acquisition ("from xx/xx/xx") or disposal ("to xx/xx/xx").

Name of entity	Percentage of ownership interest held at end of period or date of disposal		Contribution to operating profit (loss) and extraordinary items after tax (item 1.14)	
	Current Period	Previous Corresponding Period	Current period - \$A'000	Previous Corresponding Period - \$A'000
17.1 Equity accounted associates				
Trading Room P/L	50	-	-*	-
303 Collins Street Trust	56	56	10,734	10,886
Artsim P/L	23	23	1,716	1,646
AMMB Asset Management	30	30	1,716	597
AMMB Investment Services	30	30	1,716	597
The Cannery Unit Trust	20	20	503	2,770
China Housing Invest.Fund No. 6	83	83	3,099	5,710
ICA Property Develop. Fund No. 1 P/L	9	-	300	-
Innofin P/L	50	-	2,678	-
Macquarie Goodman Mgt. Ltd	40	-	19,319	-
Medallist Golf Develop. Trust	70	-	-*	-
Medallist Holdings Inc.	80	-	1	-
Mining Equipment Company P/L	45	-	271	-
Securiclear P/L	50	-	25	-
South African Infrastructure Funds Managers (Prop.) Ltd	50	-	-*	-
Tasman Economics P/L	27	-	310	-
OMNI Investments P/L	30	30	1,030	969
Macquarie Capital Parteners LLC	40	-	3,815	-
MP Management LLC	50	-	243	-
Macquarie Private Trustee Limited	50	-	12	-
Macquarie Construc. Invest. Consulting & Mgt Co. Ltd	33	33	315	450
Austian (Tianjin) Property Dev. Co. Ltd	50	50	1,453	2,229
Tianjin Macquarie Property Dev. Mgt. Co. Ltd	50	50	1,395	1,397
Shanghai AMP Property Co. Ltd	14	-	2,261	-
Edenbrooke P/L	50	-	-*	-
Springthorpe Syndicate	28	-	2,540	-
Kellyville Development Trust	-	45	-	2,393
Realestate.com.au Ltd	13	28.5	-**	1,958
Unilodge Australia Limited	-	50	-	197
Dixon Street Property P'ship	-	40	-	238
			55,452	32,037

* Investment valued at less than \$1,000

** No longer equity accounted (no longer have significant influence)

Issued and quoted securities at end of current period

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

Category of +securities	Total number	Number quoted	Issue price per security (see note 15) (\$)	Amount paid up per security (see note 15) (\$)
18.1 Equity securities (<i>Macquarie Income Securities</i>)	4,000,000	4,000,000	\$100	\$100
18.2 Changes during current period	-	-		
18.3 Ordinary securities				
Fully paid	175,868,560	175,868,560	n/a	n/a
Partly paid	-	-	-	-
18.4 Changes during current period				
▪ Share buyback	(1,290,834)	(1,290,834)	n/a	n/a
▪ Exercise of options	5,314,311	5,314,311	n/a	n/a
▪ Conversion of partly paid to fully paid	575,000	575,000	n/a	n/a
▪ Employee share plan	45,080	45,080	n/a	n/a
18.5 Convertible debt securities (<i>Converting Preference Shares</i>)	1,500,000	1,500,000	\$100	\$100
18.6 Changes during current period				
18.7 Options (<i>description and Conversion factor</i>)	See Attachment		<i>Exercise price</i>	<i>Expiry Date (if any)</i>
18.8 Issued during current period				
18.9 Exercised during current period				
18.10 Expired during current period				
18.11 Debentures (<i>totals only</i>) (<i>Qanmacs</i>)	40,000,000	40,000,000		
18.12 Unsecured notes (<i>totals only</i>) (<i>Capital Notes</i>)	Nil	Nil		

Comments by directors

Comments on the following matters are required by ASX or, in relation to the half yearly report, by AASB 1029: Half-Year Accounts and Consolidated Accounts. The comments do not take the place of the directors' report and statement (as required by the Corporations Law) and may be incorporated into the directors' report and statement. For both half yearly and preliminary final reports, if there are no comments in a section, state NIL. If there is insufficient space to comment, attach notes to this report.

If this report is a half yearly report, it is a general purpose financial report prepared in accordance with the listing rules and AASB 1029: Half-Year Accounts and Consolidated Accounts. It should be read in conjunction with the last +annual report and any announcements to the market made by the entity during the period. [Delete if preliminary final statement.]

Material factors affecting the revenues and expenses of the economic entity for the current period

N/A

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible)

N/A

Franking credits available and prospects for paying fully or partly franked dividends for at least the next year

The extent of franking future dividends is uncertain and dependent on the Bank's Australian taxable income. Future dividends are expected to be franked at about current levels.

Changes in accounting policies since the last annual report are disclosed as follows.

Disclose changes in the half yearly report in accordance with paragraph 15(c) of AASB 1029: Half-Year Accounts and Consolidated Accounts. Disclose changes in the preliminary final report in accordance with AASB 1001: Accounting Policies-Disclosure.)

Additional disclosure for trusts

19.1 Number of units held by the management company or responsible entity or their related parties

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19.2 A statement of the fees and commissions payable to the management company or responsible entity.

Identity:

- Initial service charges
- management fees
- other fees

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Annual meeting

(Preliminary final report only)

The annual meeting will be held as follows:

Place	The Westin Sydney (Ballroom D)
	No. 1 Martin Place, Sydney, 2000
Date	Thursday, 26 July 2001
Time	10.30am
Approximate date the annual report will be available	22 June 2001

Compliance statement

- 1 This report has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law or other standards acceptable to ASX (see note 13).

Identify other standards used

- 2 This report, and the +accounts upon which the report is based (if separate), use the same accounting policies.

- 3 This report does give a true and fair view of the matters disclosed (see note 2).

- 4 This report is based on +accounts to which one of the following applies.

(Tick one)

The accounts have been audited

The accounts have been subject to review.

The accounts are in the process of being audited or subject to review

The accounts have *not* yet been audited or reviewed.

- 5 If the audit report or review by the auditor is not attached, details of any qualifications will follow immediately they are available* (*delete one*). (*Half yearly report only – the audit report or review by the auditor must be attached to this report if this report is to satisfy the requirements of the Corporations Law.*)

- 6 The entity has a formally constituted audit committee.

Sign here:
(Director/Company secretary)

Date:

Print name:

Notes

1. **For announcement to the market** The percentage changes referred to in this section are the percentage changes calculated by comparing the current period's figures with those for the previous corresponding period. Do not show percentage changes if the change is from profit to loss or loss to profit, but still show whether the change was up or down. If changes in accounting policies or procedures have had a material effect on reported figures, do not show either directional or percentage changes in profits. Explain the reason for the omissions in the note at the end of the announcement section.
2. **True and fair view** If this report does not give a true and fair view of a matter (for example, because compliance with an Accounting Standard is required) the entity must attach a note providing additional information and explanations to give a true and fair view.
3. **Consolidated profit and loss account**
 - Item 1.1 The definition of "operating revenue" and an explanation of "sales revenue" (or its equivalent) and "other revenue" are set out in *AASB 1004: Disclosure of Operating Revenue*.
 - Item 1.2 'Share of associates' "net profit (loss) attributable to members" would form part of "other revenue" in AASB 1004 to the extent that profit is to be reported. ASX has elected to require disclosure of a share of a loss in the same location for consistency of presentation.
 - Item 1.4 "+operating profit (loss) before abnormal items and tax" is calculated before dealing with outside +equity interests and extraordinary items, but after deducting interest on borrowings, depreciation and amortisation. Item 1.7 This item refers to the total tax attributable to the amount shown in item 1.6. Tax includes income tax and capital gains tax (if any) but excludes taxes treated as operating expenses (eg, fringe benefits tax).
4. **Income tax** If the amount provided for income tax in this report differs (or would differ but for compensatory items) by more than 15% from the amount of income tax *prima facie* payable on the profit before tax, the entity must explain in a note the major items responsible for the difference and their amounts.
5. **Consolidated balance sheet**

Format The format of the consolidated balance sheet should be followed as closely as possible. However, additional items may be added if greater clarity of exposition will be achieved, provided the disclosure still meets the requirements of *AASB 1029* and *AASB 1034*. Banking institutions, trusts and financial institutions identified in an ASIC Class Order dated 2 September 1997 may substitute a clear liquidity ranking for the Current/Non-Current classification.

Basis of revaluation If there has been a material revaluation of non-current assets (including investments) since the last +annual report, the entity must describe the basis of revaluation adopted. The description must meet the requirements of *AASB 1010: Accounting for the Revaluation of Non-Current Assets*. If the entity has adopted a procedure of regular revaluation, the basis for which has been disclosed and has not changed, no additional disclosure is required. Trusts should also note paragraph 10 of *AASB 1029* and paragraph 11 of *AASB 1030: Application of Accounting Standards etc.*

6. **Statement of cash flows** For definitions of “cash” and other terms used in this report see *AASB 1026: Statement of Cash Flows*. Entities should follow the form as closely as possible, but variations are permitted if the directors (in the case of a trust, the management company) believe that this presentation is inappropriate. However, the presentation adopted must meet the requirements of *AASB 1026*. +Mining exploration entities may use the form of cash flow statement in Appendix 5B.
7. **Net tangible asset backing** Net tangible assets are determined by deducting from total tangible assets all claims on those assets ranking ahead of the +ordinary securities (ie, all liabilities, preference shares, outside +equity interests etc). +Mining entities are *not* required to state a net tangible asset backing per +ordinary security.
8. **Gain and loss of control over entities** The gain or loss must be disclosed if it has a material effect on the +accounts. Details must include the contribution for each gain or loss that increased or decreased the entity’s consolidated profit (loss) from ordinary activities and extraordinary items after tax by more than 5% compared to the previous corresponding period.
9. **Rounding of figures** This report anticipates that the information required is given to the nearest \$1,000. However, an entity may report exact figures, if the \$A’000 headings are amended. If an entity qualifies under ASIC Class Order 98/0100 dated 10 July 1998, it may report to the nearest million dollars, or to the nearest \$100,000, if the \$A’000 headings are amended.
10. **Comparative figures** Comparative figures are the unadjusted figures from the previous corresponding period. However, if there is a lack of comparability, a note explaining the position should be attached.
11. **Comparative figures when equity accounted information first included in the accounts** There will be a lack of comparability in the figures for the previous corresponding period when equity accounted information is first included if this information has a material effect on the consolidated accounts. If it does have a material effect, attach a note providing a better comparison by restating “Operating profit (loss) after tax attributable to members” (item 1.10) and “Investments in associates” (item 4.8) for the previous corresponding period to incorporate equity accounted information. In addition, as required by Note 1, no directional or percentage changes in profit are to be reported in the “For announcement to the market” section. Where the disclosures were not previously required in Appendix 4B, no comparatives need be shown.
12. **Additional information** An entity may disclose additional information about any matter, and must do so if the information is material to an understanding of the reports. The information may be an expansion of the material contained in this report, or contained in a note attached to the report. The requirement under the listing rules for an entity to complete this report does not prevent the entity issuing reports more frequently. Additional material lodged with the +ASIC under the Corporations Law must also be given to ASX. For example, a directors’ report and statement, if lodged with the +ASIC, must be given to ASX.
13. **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if one) must be complied with.

14. **Corporations Law financial statements** As at 1/7/96, this report may be able to be used by an entity required to comply with the Corporations Law as part of its half-year financial statements if prepared in accordance with Australian Accounting Standards.

15. **Issued and quoted securities** The issue price and amount paid up is not required in items 18.1 and 18.3 for fully paid securities.

APPENDIX 4B ATTACHMENT

Macquarie Bank Limited
ABN 46 008 583 542
Year Ended 31 March 2001

Issued and Quoted Securities at end of current period - Options

Latest Date for Exercise of Options	Exercise Price	Balance as at 31 March 2000	Options Issued during the period	Options Exercised during the period	Options Lapsed during the period	Balance as at 31 March 2001
5 January 2001	\$4.05	479,455	0	(479,455)	0	0
8 January 2001	\$4.50	0	0	0	0	0
29 January 2001	\$5.00	130,000	0	(130,000)	0	0
31 January 2001	\$5.00	0	0	0	0	0
27 February 2001	\$4.05	0	0	0	0	0
28 February 2001	\$4.50	45,000	0	(45,000)	0	0
1 March 2001	\$5.00	20,000	0	(20,000)	0	0
25 March 2001	\$5.50	0	0	0	0	0
26 April 2001	\$5.00	0	0	0	0	0
10 May 2001	\$6.00	0	0	0	0	0
14 May 2001	\$6.20	370	0	(370)	0	0
15 May 2001	\$6.50	0	0	0	0	0
26 June 2001	\$6.00	0	0	0	0	0
2 July 2001	\$7.10	0	0	0	0	0
22 July 2001	\$7.24	5,000	0	(5,000)	0	0
19 August 2001	\$6.84	0	0	0	0	0
19 August 2001	\$6.86	1,757,518	0	(1,099,250)	(3,750)	654,518
21 August 2001	\$6.75	15,000	0	(15,000)	0	0
22 August 2001	\$6.82	0	0	0	0	0
28 August 2001	\$6.84	10,000	0	(10,000)	0	0
1 October 2001	\$6.50	20,000	0	0	0	20,000
11 December 2001	\$6.71	0	0	0	0	0
12 December 2001	\$6.72	0	0	0	0	0
6 January 2002	\$8.30	15,000	0	(7,500)	0	7,500
13 January 2002	\$8.71	25,000	0	(12,500)	0	12,500
16 January 2002	\$6.80	20,000	0	(20,000)	0	0
24 February 2002	\$7.47	0	0	0	0	0
4 March 2002	\$8.59	20,000	0	0	0	20,000
26 March 2002	\$8.50	17,500	0	(8,750)	0	8,750
27 March 2002	\$8.49	10,000	0	(5,000)	0	5,000
7 April 2002	\$8.57	58,750	0	(37,500)	(5,000)	16,250
8 April 2002	\$8.11	20,000	0	0	0	20,000
16 April 2002	\$8.46	10,000	0	(5,000)	0	5,000
18 April 2002	\$8.59	20,000	0	(15,000)	0	5,000
22 April 2002	\$8.54	0	0	0	0	0
7 May 2002	\$8.41	0	0	0	0	0
23 May 2002	\$8.41	10,000	0	(5,000)	0	5,000
26 May 2002	\$8.32	37,500	0	0	0	37,500
27 May 2002	\$8.65	0	0	0	0	0
28 May 2002	\$8.49	17,500	0	0	0	17,500
29 May 2002	\$8.44	14,500	0	(6,400)	0	8,100
24 June 2002	\$9.00	10,000	0	(5,000)	0	5,000
25 June 2002	\$9.13	45,000	0	(12,500)	0	32,500
26 June 2002	\$9.14	0	0	0	0	0
18 July 2002	\$11.17	5,015,428	0	(1,420,692)	(37,784)	3,556,952
8 August 2002	\$8.65	13,334	0	(6,666)	0	6,668
11 August 2002	\$11.17	1,051,371	0	(700,000)	0	351,371
12 August 2002	\$11.17	30,000	0	(15,000)	0	15,000
23 October 2002	\$13.17	20,000	0	0	0	20,000
24 October 2002	\$9.14	13,334	0	0	0	13,334
7 November 2002	\$11.90	50,000	0	0	0	50,000
10 November 2002	\$13.20	20,000	0	0	0	20,000
24 November 2002	\$13.49	13,334	0	(6,332)	0	7,002
25 November 2002	\$13.18	16,615	0	0	0	16,615
2 December 2002	\$12.30	20,000	0	(13,332)	0	6,668
4 December 2002	\$10.38	200,000	0	(200,000)	0	0
18 December 2002	\$12.29	20,000	0	(6,666)	(13,334)	0
19 December 2002	\$10.38	20,000	0	0	0	20,000
22 December 2002	\$10.96	70,000	0	(46,664)	0	23,336
23 December 2002	\$11.59	13,334	0	(6,666)	0	6,668
10 March 2003	\$11.39	20,000	0	(6,666)	0	13,334
11 March 2003	\$13.20	20,000	0	0	0	20,000
12 March 2003	\$11.53	0	0	0	0	0
30 March 2003	\$11.53	20,000	0	0	0	20,000
8 April 2003	\$11.95	50,000	0	(16,666)	0	33,334
22 April 2003	\$13.48	20,000	0	(14,443)	(5,557)	0
29 April 2003	\$12.34	20,000	0	0	0	20,000
30 April 2003	\$13.15	20,000	0	0	0	20,000
8 May 2003	\$13.48	20,000	0	(6,666)	0	13,334

APPENDIX 4B ATTACHMENT

Latest Date for Exercise of Options	Exercise Price	Balance as at 31 March 2000	Options Issued during the period	Options Exercised during the period	Options Lapsed during the period	Balance as at 31 March 2001
9 May 2003	\$14.35	20,000	0	(6,666)	0	13,334
11 May 2003	\$13.10	0	0	0	0	0
14 May 2003	\$13.82	20,000	0	(6,660)	0	13,340
15 May 2003	\$14.32	17,000	0	(3,800)	0	13,200
18 May 2003	\$13.28	20,000	0	0	0	20,000
19 May 2003	\$14.09	20,000	0	0	0	20,000
20 May 2003	\$14.47	17,000	0	(5,666)	0	11,334
22 May 2003	\$15.00	0	0	0	0	0
11 June 2003	\$14.31	17,000	0	(5,666)	0	11,334
12 June 2003	\$14.89	50,000	0	0	0	50,000
26 June 2003	\$14.52	17,000	0	0	0	17,000
20 July 2003	\$14.78	0	0	0	0	0
27 July 2003	\$14.89	17,000	0	0	0	17,000
21 August 2003	\$14.47	57,500	0	(19,166)	0	38,334
28 August 2003	\$14.29	3,903,963	0	(724,194)	(135,477)	3,044,292
16 September 2003	\$14.83	42,500	0	0	0	42,500
18 September 2003	\$14.59	17,000	0	0	0	17,000
22 September 2003	\$14.67	17,000	0	(3,700)	0	13,300
23 September 2003	\$13.11	17,000	0	0	0	17,000
25 September 2003	\$14.62	34,000	0	(11,326)	0	22,674
28 September 2003	\$13.54	42,500	0	0	0	42,500
6 November 2003	\$14.48	17,000	0	0	0	17,000
9 November 2003	\$12.61	17,000	0	0	(7,557)	9,443
11 November 2003	\$13.50	17,000	0	(5,666)	0	11,334
13 November 2003	\$13.28	17,000	0	0	(17,000)	0
24 November 2003	\$14.54	17,000	0	0	0	17,000
25 November 2003	\$13.03	17,000	0	0	0	17,000
26 November 2003	\$13.40	110,500	0	(36,833)	0	73,667
2 December 2003	\$12.25	17,000	0	0	0	17,000
4 December 2003	\$14.65	17,000	0	0	0	17,000
6 December 2003	\$12.73	17,000	0	0	0	17,000
7 December 2003	\$15.23	42,500	0	0	0	42,500
12 February 2004	\$15.06	17,000	0	0	0	17,000
15 February 2004	\$13.32	42,500	0	0	0	42,500
16 February 2004	\$13.23	0	0	0	0	0
17 February 2004	\$12.33	0	0	0	0	0
18 February 2004	\$13.06	0	0	0	0	0
19 February 2004	\$17.21	0	0	0	0	0
22 February 2004	\$14.55	42,500	0	0	0	42,500
23 February 2004	\$14.18	34,000	0	(5,666)	0	28,334
24 February 2004	\$14.58	17,000	0	0	0	17,000
25 February 2004	\$15.60	17,000	0	0	0	17,000
26 February 2004	\$14.53	110,500	0	0	0	110,500
31 March 2004	\$18.89	142,500	0	0	0	142,500
23 April 2004	\$14.46	17,000	0	0	0	17,000
27 April 2004	\$14.36	161,500	0	0	(17,000)	144,500
28 April 2004	\$17.07	17,000	0	0	0	17,000
29 April 2004	\$17.17	17,000	0	0	0	17,000
30 April 2004	\$17.29	15,000	0	0	0	15,000
6 May 2004	\$17.21	0	0	0	0	0
11 May 2004	\$16.82	17,000	0	0	0	17,000
4 June 2004	\$17.33	20,000	0	0	0	20,000
8 June 2004	\$14.52	17,000	0	0	0	17,000
15 June 2004	\$14.36	15,000	0	0	0	15,000
21 June 2004	\$18.39	0	0	0	0	0
25 June 2004	\$17.11	17,000	0	0	0	17,000
28 June 2004	\$14.48	42,500	0	0	0	42,500
13 August 2004	\$18.51	7,560,008	0	(37,490)	(374,667)	7,147,851
16 August 2004	\$19.07	15,000	0	0	0	15,000
17 August 2004	\$18.44	80,000	0	0	0	80,000
18 August 2004	\$14.36	17,000	0	0	0	17,000
19 August 2004	\$19.00	37,500	0	0	0	37,500
20 August 2004	\$17.81	20,000	0	0	(20,000)	0
23 August 2004	\$18.08	15,000	0	0	0	15,000
24 August 2004	\$19.07	37,500	0	0	0	37,500
25 August 2004	\$19.09	15,000	0	0	0	15,000
26 August 2004	\$17.92	15,000	0	0	0	15,000
30 August 2004	\$17.82	37,500	0	0	0	37,500
31 August 2004	\$18.51	978,000	0	(4,998)	(85,836)	887,166
3 September 2004	\$14.98	37,500	0	0	(37,500)	0
6 September 2004	\$18.14	15,000	0	0	0	15,000
7 September 2004	\$18.08	67,500	0	0	0	67,500
24 September 2004	\$18.51	49,125	0	0	(15,000)	34,125
27 September 2004	\$18.51	67,500	0	0	(17,500)	50,000
11 October 2004	\$18.51	10,000	0	0	0	10,000
9 November 2004	\$18.86	5,000	0	0	0	5,000

APPENDIX 4B ATTACHMENT

Latest Date for Exercise of Options	Exercise Price	Balance as at 31 March 2000	Options Issued during the period	Options Exercised during the period	Options Lapsed during the period	Balance as at 31 March 2001
10 November 2004	\$20.28	5,000	0	0	0	5,000
12 November 2004	\$19.07	15,000	0	0	0	15,000
15 November 2004	\$17.93	37,500	0	0	0	37,500
16 November 2004	\$17.83	15,000	0	0	0	15,000
25 November 2004	\$18.51	67,500	0	0	(32,500)	35,000
29 November 2004	\$20.29	75,000	0	0	0	75,000
30 November 2004	\$18.51	5,000	0	0	(5,000)	0
1 December 2004	\$18.51	5,000	0	0	0	5,000
3 December 2004	\$20.10	5,000	0	0	0	5,000
6 December 2004	\$20.45	5,000	0	0	(5,000)	0
7 December 2004	\$20.01	5,000	0	0	0	5,000
9 December 2004	\$20.18	5,000	0	0	0	5,000
10 December 2004	\$19.52	15,000	0	0	0	15,000
13 December 2004	\$20.29	15,000	0	0	0	15,000
20 January 2005	\$20.18	50,000	0	0	0	50,000
21 January 2005	\$18.51	19,500	0	0	0	19,500
24 January 2005	\$19.97	17,500	0	0	0	17,500
25 January 2005	\$20.05	5,000	0	0	0	5,000
27 January 2005	\$20.28	5,000	0	0	(5,000)	0
28 January 2005	\$23.22	32,500	0	0	0	32,500
31 January 2005	\$20.55	42,500	0	0	(30,000)	12,500
10 February 2005	\$20.05	100,000	0	0	0	100,000
6 March 2005	\$18.51	32,500	0	0	0	32,500
21 March 2005	\$21.16	5,000	0	0	0	5,000
22 March 2005	\$24.14	5,000	0	0	0	5,000
24 March 2005	\$24.56	5,000	0	0	0	5,000
27 March 2005	\$24.44	7,500	0	0	0	7,500
28 March 2005	\$23.76	32,500	0	0	0	32,500
21 July 2005	\$23.94	0	4,174,436	0	(146,406)	4,028,030
1 August 2005	\$20.14	0	5,000	0	0	5,000
2 August 2005	\$23.94	0	50,000	0	0	50,000
3 August 2005	\$18.51	0	20,000	0	0	20,000
4 August 2005	\$20.18	0	5,000	0	(5,000)	0
5 August 2005	\$24.29	0	5,000	0	0	5,000
6 August 2005	\$24.76	0	12,500	0	(12,500)	0
7 August 2005	\$24.69	0	30,000	0	0	30,000
8 August 2005	\$23.94	0	14,583	0	0	14,583
9 August 2005	\$24.12	0	5,000	0	0	5,000
10 August 2005	\$25.71	0	5,000	0	0	5,000
11 August 2005	\$23.94	0	135,600	0	0	135,600
12 August 2005	\$25.49	0	5,000	0	0	5,000
13 August 2005	\$23.06	0	5,000	0	0	5,000
14 August 2005	\$24.16	0	12,500	0	0	12,500
15 August 2005	\$24.24	0	5,000	0	0	5,000
16 August 2005	\$23.17	0	5,000	0	(5,000)	0
17 August 2005	\$23.63	0	5,000	0	0	5,000
18 August 2005	\$23.76	0	5,000	0	0	5,000
19 August 2005	\$24.43	0	12,500	0	0	12,500
20 August 2005	\$24.04	0	5,000	0	0	5,000
21 August 2005	\$21.50	0	5,000	0	0	5,000
22 August 2005	\$23.02	0	12,500	0	0	12,500
24 August 2005	\$24.56	0	17,500	0	0	17,500
25 August 2005	\$25.37	0	5,000	0	0	5,000
26 August 2005	\$25.65	0	5,000	0	0	5,000
27 August 2005	\$25.05	0	12,500	0	0	12,500
28 August 2005	\$25.66	0	5,000	0	0	5,000
30 August 2005	\$23.94	0	125,764	0	0	125,764
28 September 2005	\$25.59	0	5,000	0	0	5,000
29 September 2005	\$25.85	0	5,000	0	0	5,000
11 October 2005	\$20.18	0	5,000	0	0	5,000
12 October 2005	\$25.01	0	5,000	0	0	5,000
13 October 2005	\$24.36	0	12,500	0	0	12,500
14 October 2005	\$25.59	0	10,000	0	0	10,000
15 October 2005	\$26.12	0	12,500	0	0	12,500
16 October 2005	\$25.72	0	12,500	0	0	12,500
25 October 2005	\$24.06	0	5,000	0	0	5,000
11 December 2005	\$27.56	0	5,000	0	0	5,000
12 December 2005	\$26.57	0	17,500	0	0	17,500
13 December 2005	\$24.80	0	32,500	0	0	32,500
17 December 2005	\$27.54	0	5,000	0	0	5,000
22 December 2005	\$24.24	0	5,000	0	0	5,000
27 December 2005	\$26.45	0	5,000	0	0	5,000
28 December 2005	\$27.63	0	5,000	0	0	5,000
29 December 2005	\$26.32	0	12,500	0	0	12,500
02 January 2006	\$27.28	0	32,500	0	0	32,500
03 January 2006	\$27.86	0	5,000	0	0	5,000

APPENDIX 4B ATTACHMENT

Latest Date for Exercise of Options	Exercise Price	Balance as at 31 March 2000	Options Issued during the period	Options Exercised during the period	Options Lapsed during the period	Balance as at 31 March 2001
04 January 2006	\$26.88	0	5,000	0	0	5,000
05 January 2006	\$27.71	0	5,000	0	0	5,000
08 January 2006	\$26.95	0	5,000	0	0	5,000
09 January 2006	\$27.97	0	20,000	0	0	20,000
11 January 2006	\$27.15	0	12,500	0	0	12,500
12 January 2006	\$27.93	0	5,000	0	0	5,000
15 January 2006	\$27.81	0	5,000	0	0	5,000
16 January 2006	\$27.46	0	12,500	0	0	12,500
17 January 2006	\$27.71	0	5,000	0	0	5,000
18 January 2006	\$27.71	0	12,500	0	0	12,500
19 January 2006	\$28.29	0	12,500	0	0	12,500
23 January 2006	\$28.51	0	12,500	0	0	12,500
30 January 2006	\$27.83	0	5,000	0	0	5,000
31 January 2006	\$27.71	0	5,000	0	0	5,000
01 February 2006	\$27.98	0	100,000	0	0	100,000
02 February 2006	\$27.71	0	22,500	0	0	22,500
26 February 2006	\$18.51	0	12,500	0	0	12,500
27 February 2006	\$28.39	0	5,000	0	0	5,000
28 February 2006	\$28.15	0	5,000	0	0	5,000
13 March 2006	\$27.13	0	5,000	0	0	5,000
20 March 2006	\$28.19	0	5,000	0	0	5,000
26 March 2006	\$27.10	0	5,000	0	0	5,000
29 March 2006	\$27.66	0	5,000	0	0	5,000
		24,754,939	5,195,383	(5,288,181)	(1,039,368)	23,622,773