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HOYTS TO DISTRIBUTE NICK GIANNOPOULOS FEATURE FILM "THE WANNABES"

Charles Wheeler, Chairman of Macquarie Film Corporation Limited, today announced that Hoyts Distribution Pty. Ltd. has been appointed the Australian/NZ theatrical distributor for the Nick Giannopoulos new feature film, **THE WANNABES**.

THE WANNABES, a G.O. Film production, is the second feature film from Nick Giannopoulos. Nick's last film **THE WOGBOY** achieved a very healthy \$11.4 mill at the Australian box office. Casting is underway and will feature a high profile ensemble cast. The Wannabes also marks Nick's feature film directorial debut. The film is currently in pre-production and will commence shooting in Melbourne on October 21.

Jennie Hughes, Macquarie Filmed Investments Executive Vice President said, "We are absolutely delighted that Hoyts will be distributing the film in Australia and New Zealand. The amount of interest "The Wannabes" attracted from distributors was incredible. Whilst it was a difficult decision to make, Hoyts MD, Robert Slaviero was determined to acquire the film, and demonstrated that Hoyts offered the best representation. We are also very pleased that Hoyts has appointed Columbia TriStar to handle video for this territory. They have a great reputation and more importantly consistently deliver strong results".

Robert Slaverio from Hoyts said 'We are very pleased to have picked up The Wannabes for theatrical and video distribution. After the huge success of The Wogboy this is a real coup for Hoyts. I'm looking forward to working with Nick and his team again on what will be a terrific film'.

G.O Films Executive Producer, Andrew Penney said "The amount of interest by distributors in Nick's directorial debut was overwhelming but in the end Hoyts were willing to go the extra distance to close the deal. Robert's faith in the project was rock solid from day one and we are looking forward to working with Hoyts to make the Wannabes another success."

"The Wannabes" was fully funded by Macquarie Film Corporation and private investors.

Macquarie Film Corporation is one of only two companies licensed under the Film Licensed Investment Company Act 1998. (FLIC) and has now invested in eight feature films.

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