

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>MARENGO MINING LIMITED</b>
<b>ABN</b>	<b>57 099 496 474</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>John Patrick Horan</b>
<b>Date of last notice</b>	7 June 2005

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	South Nominees Pty Ltd [as trustee for the JP & C Horan Super Fund A/c]
<b>Date of change</b>	23 January 2006
<b>No. of securities held prior to change</b>	<b>Direct</b> 900,000 Unlisted Options exercisable at 20-30c expiring 30 November 2008 [John Patrick Horan] <b>Indirect</b> 125,250 FPO Shares (MGO) 134,750 FPO Shares (MGO) 25,000 Listed Options exercisable at 20c expiring 28 February 2008 (MGOO) [South Nominees Pty Ltd - as trustee for the JP & C Horan Super Fund A/c]
<b>Class</b>	Fully Paid Shares
<b>Number acquired</b>	50,000
<b>Number disposed</b>	Nil

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$12,890
<b>No. of securities held after change</b>	<b>Direct</b> 900,000 Unlisted Options exercisable at 20-30c expiring 30 November 2008 [John Patrick Horan] <b>Indirect</b> *310,000 FPO Shares (MGO) 25,000 Listed Options exercisable at 20c expiring 28 February 2008 (MGOO) [South Nominees Pty Ltd - as trustee for the JP & C Horan Super Fund A/c]  * Please note these were previously listed separately as some were escrowed but as the escrow has now been lifted they are all under the one holding.
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	Not applicable
<b>Name of registered holder (if issued securities)</b>	Not applicable
<b>Date of change</b>	Not applicable
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
<b>Interest acquired</b>	Not applicable
<b>Interest disposed</b>	Not applicable
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
<b>Interest after change</b>	Not applicable

23 January 2006

+ See chapter 19 for defined terms.