

21 August 2006

Companies Announcement Office  
Australian Stock Exchange  
20 Bridge Street  
SYDNEY NSW 2000

### **ASX Waiver Extension from Listing Rule 14.7**

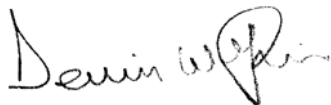
Further to the waiver granted by the ASX from Listing Rule 14.7, to the extent necessary to permit:-

- a) the Company to issue 12 million Ordinary Shares, and
- b) the Company to issue 6 million listed Options to acquire Ordinary Shares, exercisable at \$.20 on or before 28 February 2008

on the terms and conditions consistent with those approved by shareholders at the Company's General Meeting held on 28 April 2006 no later than 27 August 2006. Marengo Mining Limited ("Marengo") would like to advise ASX has granted an extension to Listing Rule 14.7 to no later than 29 September 2006.

The Company has requested an extension to the waiver granted by ASX to enable completion of conditions precedent for the acquisition of all issued capital in Papua New Guinea company, Belvedere Limited, in order to complete the 100% acquisition of the Yandera copper-molybdenum project in the Madang Province of Papua New Guinea. (refer to the Company's ASX release, dated 20 February 2006).

Yours faithfully



**Dennis Wilkins**  
Company Secretary