

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|-------------------------------|
| Name of entity | MARENGO MINING LIMITED |
| ABN | 57 099 496 474 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------------------------|
| Name of Director | Leslie Sidney George Emery |
| Date of last notice | 26 May 2005 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Ruthless Pty Ltd [Emery Super Fund A/c] Ruth Rebecca Emery - Spouse |
| Date of change | 17 August 2007 |
| No. of securities held prior to change | Direct 125,000 FPO Shares (MGO) escrowed to 16/11/07 4,000,000 Unlisted Options expiring 30 November 2008 (MGOAQ) escrowed to 16/11/07 [Leslie Sidney George Emery] Indirect 1,260,000 FPO Shares (MGO) escrowed to 16/11/07 [Ruthless Pty Ltd – Emery Super Fund A/c] 100,000 FPO Shares (MGO) escrowed to 16/11/07 [Ruth Rebecca Emery] |
| Class | Ordinary Shares |

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Appendix 3Y
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| | |
|---|--|
| Number acquired | 100,000 |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Total of \$26,950.00 |
| No. of securities held after change | <p>Direct 125,000 FPO Shares (MGO) escrowed to 16/11/07 4,000,000 Unlisted Options expiring 30 November 2008 (MGOAQ) escrowed to 16/11/07 [Leslie Sidney George Emery]</p> <p>Indirect 1,360,000 FPO Shares (MGO) escrowed to 16/11/07 [Ruthless Pty Ltd – Emery Super Fund A/c] 100,000 FPO Shares (MGO) escrowed to 16/11/07 [Ruth Rebecca Emery]</p> |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market trade |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|----------------|
| Detail of contract | Not applicable |
| Nature of interest | Not applicable |
| Name of registered holder (if issued securities) | Not applicable |
| Date of change | Not applicable |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | Not applicable |
| Interest acquired | Not applicable |

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Appendix 3Y
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| | |
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| Interest disposed | Not applicable |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | Not applicable |
| Interest after change | Not applicable |

21 August 2007

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