



**Facsimile**

To	Company Secretary
Company	MARENGO MINING LIMITED
Fax number	0894290099
From	ASX Limited – Company Announcements Office
Date	20-Sep-2007
Time	11:56:08
Subject	Confirmation Of Receipt And Release Of Announcement
Number of pages	1 only

ASX Limited  
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Sydney

**MESSAGE:**

We confirm the receipt and release to the market of an announcement regarding:

Becoming a substantial holder from CTN

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If ASX considers an announcement to be sensitive, trading will be halted for 10 minutes.

If your announcement is classified by ASX as sensitive, your company's securities will be placed into "pre-open" status on ASX's trading system. This means that trading in your company's securities is temporarily stopped, to allow the market time to assess the contents of your announcement. "Pre-open" is approximately 10 minutes for most announcements but can be 50 minutes (approximately) for takeover announcements.

Once "pre-open" period is completed, full trading of the company's securities recommences.

**PLEASE NOTE:**

In accordance with Guidance Note 14 of ASX Listing Rules, it is mandatory to elodge announcements using ASX Online. Fax is available for emergency purposes and costs A\$38.50 (incl. GST). The only fax number to use is 1900 999 279.

**Form 603**

Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme     **MARENGO MINING LIMITED**

ACN                                     099 496 474

**Details of substantial holder**

Name                                     Contango Asset Management Limited

ABN                                        52 085 487 421

The holder became a substantial holder on 14/09/2007

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities	Number of Securities	Person's Votes	Voting Power
Ordinary Shares	9,427,556	9,427,556	5.7%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of Relevant Interest	Nature of Relevant Interest	Class and Number of Securities	Person's votes Affected
Contango Asset Management Limited	Contango Asset Management Limited, in its capacity as the Investment manager for the persons or trusts listed besides its name in Paragraph 4, has the power to control voting and/or the disposal of securities.	9,427,556 ord shares	9,427,556

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of Relevant Interest	Registered Holder of Securities	Person entitled to be registered holder	Class and Number of Securities	Person's votes affected
Contango Asset Management Limited	RBC-Dexia IS Australia Nominees Pty Ltd	Contango MicroCap Limited	6,973,056 ord shares	6,973,056
		Contango Wholesale MicroCap Fund	2,454,500 ord shares	2,454,500

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of Relevant Interest	Date of Transaction	Consideration	Class and Number Of Securities
Contango MicroCap Limited	19/10/06	-\$1,000,000	+4,000,000 ordinary shares
Contango Wholesale MicroCap Fund	8/12/06	-\$12,950	+51,800 ordinary shares
Contango Wholesale MicroCap Fund	28/12/06	-\$45,494	+197,800 ordinary shares
Contango MicroCap Limited	28/12/06	+\$45,494	-197,800 ordinary shares
Contango Wholesale MicroCap Fund	12/04/07	+\$1,770	-6,100 ordinary shares
Contango MicroCap Limited	12/04/07	+\$57,005	-196,500 ordinary shares
Contango Wholesale MicroCap Fund	6/6/07	-\$5,325	+14,200 ordinary shares
Contango MicroCap Limited	6/6/07	+\$5,325	-14,200 ordinary shares
Contango Wholesale MicroCap Fund	4/7/07	-\$9,323	+22,800 ordinary shares
Contango MicroCap Limited	13/7/07	+\$68,877	-178,900 ordinary shares
Contango Wholesale MicroCap Fund	13/7/07	-\$68,877	+178,900 ordinary shares
Contango MicroCap Limited	14/9/07	-\$1,281,764	+3,560,456 ordinary shares
Contango Wholesale MicroCap Fund	14/9/07	-\$718,236	+1,995,100 ordinary shares

**6. Associates**


Not applicable

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Contango Asset Management Limited	Level 24, 360 Collins Street, Melbourne, VIC 3000
Contango MicroCap Limited	Level 24, 360 Collins Street, Melbourne, VIC 3000
Contango Wholesale Microcap Fund	Level 24, 360 Collins Street, Melbourne, VIC 3000
RBC Dexia IS Australia Nominees Pty Ltd	GPO Box 5430, Sydney, NSW,2000

Signature



Print name GLENN FOWLES

capacity COMPANY SECRETARY

Date 20/09/07

For persons