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FORMER PNG PRIME MINISTER JOINS MARENGO BOARD

SIR RABBIE NAMALIU APPOINTED AS A NON-EXECUTIVE DIRECTOR

Marengo Mining Limited (ASX & POMSoX: **MGO** – “Marengo”) is pleased to announce the appointment of former Papua New Guinea (“PNG”) Prime Minister, **Sir Rabbie Namaliu**, GCL, CSM, KCMG, to its Board as a non-executive Director, effective 11 February 2008.

The appointment of Sir Rabbie adds further significant depth to the Marengo Board and reflects the Company’s growing profile and strong relationship with senior business, political and community leaders in PNG, as it progresses the development of its 100%-owned **Yandera** Copper-Molybdenum Project.

Sir Rabbie served as Prime Minister of Papua New Guinea from 1988 until 1992, and as Foreign Minister from 1982 to 1984 and from 2002 to 2006. From 2006 until the last national election in July 2007, he served as Treasury Minister, having also been Speaker of the National Parliament between 1994 and 1997 and Minister for Petroleum and Energy from 1997 until 1999.



Born in East New Britain Province, Sir Rabbie was educated in PNG and Canada. At the University of Victoria, British Columbia, Sir Rabbie received a Master of Arts degree and an Honorary Doctorate of Laws. Before commencing his political career, Sir Rabbie lectured in history and political science at the University of Papua New Guinea, where he previously received a Bachelor of Arts.

Commenting on the appointment, Marengo’s Chairman, Mr John Horan, said: “We are very pleased that Sir Rabbie has agreed to join the Board of Marengo, bringing to the Company his extensive expertise, contact network and considerable business and political acumen as we move towards development of the Yandera Copper-Molybdenum Project.

“This appointment will provide the Board with a PNG perspective on the Company’s activities,” Mr Horan added. “This will enable Marengo to continue its strategy of maximising the level of PNG national involvement in the development of the Yandera Project.”

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Sir Rabbie Namaliu's appointment follows the appointment last December of former Minister for Mining, Mr Sam Akoitai, to the Board of Marengo's PNG operating subsidiary, Marengo Mining (PNG) Limited, the holding company for Marengo's Yandera Project.



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