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**For Immediate Distribution
November 28, 2008**

**TSX: MRN
ASX & POMSoX: MGO**

ASX / TSX/ MEDIA RELEASE

LAPSING OF 30 NOVEMBER 2008 OPTIONS

Marengo Mining Limited wishes to advise that 10,800,000 unlisted options with various exercise prices of between 20 cents and 40 cents will lapse on 30 November 2008.

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