



ABN: 57 099 496 474

YANDERA MINING COMPANY LIMITED (COMPANY NO. 1-53202)

MARENGO MINING (PNG) LIMITED (COMPANY NO. 1-76844)

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5 October, 2012**

**TSX: MRN
ASX & POMSoX: MGO**

NEWS RELEASE

CLARIFICATION STATEMENT

Marengo Mining Limited (ASX Code: "MGO", TSX Code: "MRN", POMSoX Code: "MGO") clarifies the appointment of Dr Louis P. Gignac as a Non-Executive Director of the Company and Chairman-elect, to succeed outgoing Chairman, John Horan is effective, 4 October 2012.

Mr John Horan will step down from the Board at the Company's Annual General meeting on 8 November 2012.

The effective date of the appointment of Dr Louis P. Gignac was inadvertently omitted from recent Company releases.

For further information:

Marengo:

Les Emery, Managing Director/CEO
Marengo Mining Limited
Telephone: +61 8 9429 0000
Email: marengo@marengomining.com

Please note that the Head Office of Marengo is located in Western Australia and is 12 hours ahead of Toronto time.

Investor Relations:

Australia:

Dean Richardson
VP-Investor Relations
Tel: +61 8 9429 0000
Email: deanr@marengomining.com

North America:

Victoria Russell
Investor Relations
Tel: +1 416 644 8680
Email: investor@marengomining.com

Cautionary Statement Regarding Forward-Looking Information

This news release contains forward looking information. Such forward-looking information is often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could", or "might" occur or to be achieved and any other similar expressions. In providing the forward-looking information in this news release, the Company has made



Perth Office
Level 1, 9 Havelock Street, West Perth Western Australia 6005
PO Box 289, West Perth Western Australia 6872
Telephone: +61 8 9429 0000
Facsimile: +61 8 9429 0099
Email: marengo@marengomining.com
Website: www.marengomining.com



Port Moresby Office
Level 2, Suite 2, Ela Beach Tower
Bramell Street, Port Moresby
PO Box 344
Telephone: +675 343 4956 or 321 1544
Fax: +675 321 6636
Email: carolinep@marengomining.com



Madang Office
Guard Dog Complex
Komoklon Crescent, Newtown, Madang
PO Box 12, Diwai, Madang 511
Phone: +675 422 3768
Fax: +675 422 1723
Email: bettyk@marengomining.com

numerous assumptions regarding: (i) the accuracy of exploration results received to date; (ii) anticipated costs and expenses; (iii) that the results of the FS continue to be positive; and (iv) that future exploration results are as anticipated. Management believes that these assumptions are reasonable. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those contained in the forward-looking information. Some of these risks, uncertainties and other factors are described under the heading "Risks Factors" in the Company's annual information form available on the *SEDAR* website. Forward-looking information is based on estimates and opinions of management at the date the statements are made. Except as required by law, Marengo does not undertake any obligation to update forward-looking information even if circumstances or management's estimates or opinions should change. Readers should not place under reliance on forward-looking information.

For further information on the Yandera Project, including a description of Marengo's standard data verification processes, quality assurance and quality control measures, and details of the key assumptions, parameters and methods used to estimate the mineral resources set out in this report and the extent to which the estimate of previously declared mineral resources set out herein may be materially affected by any known environmental, permitting, legal, title, taxation, socio-political, marketing or relevant issues, readers are directed to the technical report entitled "Technical Report on the Yandera Copper-Molybdenum-Gold Project Madang Province, Papua New Guinea", dated May 14, 2012.