



ABN: 57 099 496 474

YANDERA MINING COMPANY LIMITED (COMPANY NO. 1-53202)

MARENGO MINING (PNG) LIMITED (COMPANY NO. 1-76844)

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**For Immediate Distribution
December 18, 2012**

**TSX: MRN
ASX & POMSoX: MGO**

MARENGO ANNOUNCES APPROVAL OF SCHEME

As announced on 7 December 2012, the shareholders of Marengo Mining Limited (ASX Code: "MGO", TSX Code: "MRN", POMSoX Code: "MGO") (**Marengo**) approved the restructure of Marengo to redomicile to Canada by way of a Scheme of Arrangement (**Scheme**) on 6 December 2012.

Marengo is pleased to announce that the Federal Court of Australia has made an order today approving the Scheme.

The Court ordered an alteration of the Scheme by which Marengo must lodge with ASIC an office copy of the Court's orders (so that the Scheme can take effect) by 5.00pm on Friday, 4 January 2013.

Marengo will provide an update when implementation under the Scheme is expected to occur.

Yours faithfully

Mark Churchward
Company Secretary

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