

asx announcement

22 November 2007

Manager Companies
Company Announcements Office
Australian Stock Exchange Limited
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

**Chairman's address to the Shareholders at the AGM
Mesoblast Ltd**

The Company would like to correct a typographical error in the Chairman's address to the shareholders which was announced to the market yesterday prior to holding the AGM.

The cash on hand figure as at 30 June 2007 was stated as being \$2.055 million whereas the correct figure was **\$12.055 million**.

Yours faithfully



Kevin Hollingsworth
Company Secretary