

23 December 2010



The Manager Companies
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Notification under Listing Rule 12.9

The following is an extract from the Company's website which lists the requirements for Directors and employees to trade in the Company's securities:

Extract from Novogen's Code of Conduct

Senior staff and executive officers of the Novogen Group

Senior staff members and executive officers are considered to be "insiders" and as such are not permitted to buy or sell Novogen shares except within the following periods:

- a period of one month after the half year announcements to the Australian Stock Exchange;
- a period of one month after the full year announcements;
- a period of one month after the Annual General Meeting of shareholders, or
- With prior approval of the Managing Director.

Within these periods the officer must advise the Managing Director or, in his absence, the Company Secretary in advance of any proposed sale or purchase, in case there are pending actions or announcements of which the officer may not be aware, which could affect the view of insider dealings for this group of staff .

Any of the windows of opportunity may be closed from time to time and as an "insider" senior staff will be expected to observe the prohibitions on the buying and selling that would then occur.

Executive Officers and directors

Executive Officers and Directors are not permitted to buy or sell Novogen shares except within the following periods:

- a period of one month after the half year announcements to the Australian Stock Exchange;
- a period of one month after the full year announcements;
- a period of one month after the Annual General Meeting of shareholders, or
- With prior approval of the Managing Director or the Board.

Executive Officers need to seek the approval of the managing Director in all cases and Directors need to

seek the approval of the Chairman of the Board or the Managing Director, prior to any commitment being made.

Any of the windows of opportunity may be closed from time to time and Executive Officers and Directors will be expected to observe the prohibitions on the buying and selling that would then occur.

Yours faithfully

A handwritten signature in black ink, appearing to read "Ron Erratt". The signature is written in a cursive style with a large initial "R".

Ron Erratt
Company Secretary