

ONESTEEL DIVIDEND REINVESTMENT PLAN

OneSteel advises that the share price for determining the number of shares to be allotted to shareholders participating in the OneSteel Dividend Reinvestment Plan in respect of the final dividend payable on 16 October 2008 is \$5.54 per share. OneSteel announced the payment of the final dividend of 13.5 cents per share on 19 August 2008.

Sharyn Page
Company Secretary
OneSteel Limited
30 September 2008