

22 November 2011

Manager of Company Announcements  
Australian Securities Exchange  
Exchange Centre  
Level 3  
20 Bridge Street  
Sydney 2000

Dear Sir/Madam,

**Annual General Meeting of Pharmaxis Ltd (“Company”)  
Outcome of Resolutions**

In accordance with ASX Listing Rule 3.13.2, the Company advises the outcomes in respect of the resolutions put to the annual general meeting of the Company held at 2.30 pm on 21 November 2011.

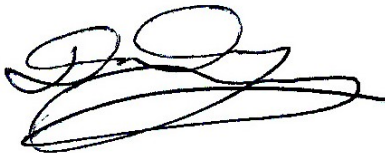
Item 2 relating to the approval of the remuneration report was passed as an ordinary resolution on a show of hands.

Items 3 relating to the reappointment of Mr Denis Hanley as a director of the Company was passed as an ordinary resolution on a show of hands.

Items 4 relating to the reappointment of Mr William Delaat as a director of the Company was passed as an ordinary resolution on a show of hands.

Enclosed with this letter are details of the proxies received in connection with the annual general meeting.

Sincerely,



David McGarvey  
Company Secretary

2) **To adopt the remuneration report for the year ended 30 June 2011**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
115,897,193	868,211	599,340	141,800

The motion was carried as an ordinary resolution on a show of hands.

3) **Re-election of Mr Denis Hanley as a Non Executive Director**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
118,300,431	604,583	141,173	409,222

The motion was carried as an ordinary resolution on a show of hands.

4) **Re-election of Mr William Delaat as a Non Executive Director**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
118,599,064	303,168	143,955	409,222

The motion was carried as an ordinary resolution on a show of hands.