

news release

16 May 2008

St.George Bank appoints Group Executive for Group Technology & Operations (GTO)

Paul Fegan, Managing Director and Chief Executive Officer, St.George Bank, today announced the formal appointment of Paul Newham as the Group Executive for Group Technology & Operations.

Paul Newham has been with St.George for nearly two years in the role of General Manager Group Operations. Paul has been the Acting Group Executive GTO for St.George since the end of last year and his strong experience has provided outstanding leadership for the division in this time.

Paul Fegan said; "I am delighted to welcome Paul Newham to the Group Executive team at St.George. He is an outstanding executive with attributes that will significantly contribute to continuing the success of St.George Bank. In his new role, Paul will be responsible for further improving our customer service and productivity through management of the Group's technology and operations."

Prior to joining St.George, Paul Newham was with the National Australia Bank for fourteen months, as the Head of Strategic Initiatives and also held the role of Director of Operations and Technology, for Citigroup Australia.

Media contact:

Lara Daniels Corporate Relations 02 9236 1508 or 0419 226 449

Sharon Keller Corporate Relations 02 9236 3536 or 0420 598 994