

18 January 2006



Talent2's non-executive chairman, Mr. Ken Allen, and the company's largest shareholder, Morgan & Banks Investments Pty Limited ("MBI"), have entered into a private arrangement that gives Mr. Allen the option to acquire 312,500 Talent2 ordinary shares from MBI at \$1.60 per share, being the market value of Talent2's ordinary shares at the date of Mr. Allen's appointment as Chairman of the company in October 2006.

For further information, please contact:

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Talent2 International Limited
ABN	19 000 737 744

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kenneth Craig Allen
Date of last notice	5 October 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct.
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Not applicable.
Date of change	15 January 2007
No. of securities held prior to change	None.
Class	Option over issued ordinary shares.
Number acquired	Option to acquire 312,500 ordinary shares.
Number disposed	Nil.
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Option to acquire 312,500 ordinary shares at an exercise price of \$1.60 per share to be acquired.
No. of securities held after change	Option to acquire 312,500 ordinary shares.

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On 15 January 2007 Kenneth Craig Allen and Morgan and Banks Investments Pty Limited (MBI) entered into an Option Agreement pursuant to which MBI granted the option to Kenneth Craig Allen to acquire 312,500 options over issued ordinary shares held by MBI. The option was granted for \$1.00 and may be exercised at a price of \$1.60 per share to be acquired.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.