

29 August 2007



Additional support from major institution

Talent2 International Limited directors and founders Andrew Banks and Geoff Morgan of Morgan and Banks Investments Pty Ltd (MBI) have sold 1.55 million Talent2 shares to Macquarie Funds Management, one of Australia's leading fund managers. The primary objective of this sale was to increase institutional investment in Talent2 and to improve liquidity of, and access to, Talent2's shares.

The last sell-down of shares by MBI was some time ago, again to a core institutional investor but at a share price of \$1.62, well below current prices.

The background to this last sale includes recent feedback from the investment community suggesting there was keen institutional demand for Talent2 stock in larger parcels, but little stock was actually available. This sale, and a recently announced final year-end dividend, are a result of a continuing, proactive capital management program for Talent2.

For further information, please contact:

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	TALENT2 INTERNATIONAL LIMITED
ABN	19 000 737 744

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Richard Banks
Date of last notice	29 September 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Andrew Richard Banks is a director of Morgan & Banks Investment Pty Ltd ("MBI")
Date of change	27 August 2007
No. of securities held prior to change	36,088,969 (Held by MBI)
Class	Ordinary Shares
Number acquired	nil
Number disposed	1,551,600
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$4,499,640
No. of securities held after change	34,537,369 (Held by MBI)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

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Name of entity	TALENT2 INTERNATIONAL LIMITED
ABN	19 000 737 744

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geoffrey Keith Morgan
Date of last notice	29 September 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Geoffrey Keith Morgan is a director of Morgan & Banks Investment Pty Ltd ("MBI")
Date of change	27 August 2007
No. of securities held prior to change	36,088,969 (Held by MBI) 253,333 (Held by family of Geoffrey Morgan)
Class	ORDINARY
Number acquired	nil
Number disposed	1,551,600
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$4,499,640
No. of securities held after change	34,537,369 (Held by MBI) 253,333 (Held by family of Geoffrey Morgan)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

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Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.