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1 July 2011

Dear Shareholder,

I thought that you might like to know more about our business goals and objectives and the refreshed way that we will be communicating with you.

Talent2 is changing to stay ahead of the shifts occurring in the world in order to participate in the growth in a Human Resources Outsourcing sector that is expected to have revenues of \$65 billion by 2015.

Talent2 wants to secure its place as the number one provider of end-to-end talent management solutions in the Asia Pacific region and beyond.

At Talent2 we have decided to take hold of new opportunities with a brand new approach in the way that we talk to the market. We will be positioning Talent2 as the end-to-end talent management solutions provider – much more than just a great and pioneering recruitment organisation. Our newly labelled core offerings of Human Resource Advisory, Payroll, Recruitment and Learning will demonstrate our breadth of services.

At the heart of our strategy is people. We are in the people business, and we are offering our clients people to the power of 2.

It's people working together to achieve extraordinary results.

As we look forward to the challenges of the year ahead, Talent2 is primed and ready to meet the extraordinary opportunities that exist in our region.

Yours sincerely

A handwritten signature in blue ink, appearing to be "Ken Allen", written over a faint blue triangular graphic.

Ken Allen AM
Chairman