

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

TALENT2 INTERNATIONAL LIMITED ("TWO")

ABN

19 000 737 744

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |  |                              |
|---|--|------------------------------|
| 1 | +Class of +securities issued or to be issued   | Options over ordinary shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued  | See Annexure B               |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | See Annexure A               |

4	<p>Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>No</p> <p>See Annexure A</p>					
5	Issue price or consideration	See Annexure B					
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	See Annexure B					
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	See Annexure B					
8	Number and +class of all +securities quoted on ASX ( <i>including</i> the securities in clause 2 if applicable)	<table border="1"> <thead> <tr> <th>Number</th> <th>+Class</th> </tr> </thead> <tbody> <tr> <td>147,403,701</td> <td>ORDINARY</td> </tr> </tbody> </table>	Number	+Class	147,403,701	ORDINARY	
Number	+Class						
147,403,701	ORDINARY						

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+ See chapter 19 for defined terms.

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	Share Options See Annexure A	
10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Not applicable	

## Part 2 - Bonus issue or pro rata issue

11 Is security holder approval required?	
12 Is the issue renounceable or non-renounceable?	
13 Ratio in which the +securities will be offered	
14 +Class of +securities to which the offer relates	
15 +Record date to determine entitlements	
16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17 Policy for deciding entitlements in relation to fractions	
18 Names of countries in which the entity has +security holders who will not be sent new issue documents  <small>Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.</small>	
19 Closing date for receipt of acceptances or renunciations	

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+ See chapter 19 for defined terms.

20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	
25	If the issue is contingent on +security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	

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+ See chapter 19 for defined terms.

32 How do +security holders dispose of their entitlements (except by sale through a broker)?

33 +Despatch date

### **Part 3 - Quotation of securities**

*You need only complete this section if you are applying for quotation of securities*

34 Type of securities  
(tick one)

(a)  Securities described in Part 1

(b)  All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

### **Entities that have ticked box 34(a)**

#### **Additional securities forming a new class of securities**

*Tick to indicate you are providing the information or documents*

35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over

37  A copy of any trust deed for the additional +securities

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+ See chapter 19 for defined terms.

**Entities that have ticked box 34(b)**

38 Number of securities for which  
+quotation is sought 

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39 Class of +securities for which  
quotation is sought 

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40 Do the +securities rank equally in all  
respects from the date of allotment  
with an existing +class of quoted  
+securities?

If the additional securities do not  
rank equally, please state:

- the date from which they do
- the extent to which they  
participate for the next dividend,  
(in the case of a trust,  
distribution) or interest payment
- the extent to which they do not  
rank equally, other than in  
relation to the next dividend,  
distribution or interest payment

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41 Reason for request for quotation  
now

Example: In the case of restricted securities, end of  
restriction period

(if issued upon conversion of  
another security, clearly identify that  
other security)

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	Number	+Class
42	Number and +class of all +securities quoted on ASX ( <i>including</i> the securities in clause 38)	

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+ See chapter 19 for defined terms.

**Quotation agreement**

1       <sup>+</sup>Quotation of our additional <sup>+</sup>securities is in ASX's absolute discretion. ASX may quote the <sup>+</sup>securities on any conditions it decides.

2       We warrant the following to ASX.

- The issue of the <sup>+</sup>securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those <sup>+</sup>securities should not be granted <sup>+</sup>quotation.
- An offer of the <sup>+</sup>securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any <sup>+</sup>securities to be quoted and that no-one has any right to return any <sup>+</sup>securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the <sup>+</sup>securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the <sup>+</sup>securities to be quoted, it has been provided at the time that we request that the <sup>+</sup>securities be quoted.
- If we are a trust, we warrant that no person has the right to return the <sup>+</sup>securities to be quoted under section 1019B of the Corporations Act at the time that we request that the <sup>+</sup>securities be quoted.

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<sup>+</sup> See chapter 19 for defined terms.

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



(Company Secretary)

Date: 11 May 2012

Print name: David Patteson



## Annexure A – Unquoted Share Option Details

Parcel	ASX Code	Expiry Date	Option Price	Balance Units	Vested Units	Non Vested Units
X	TWOAE	30 Jun 12	\$ 1.57	120,000	120,000	-
A	TWOAG	8 Aug 12	\$ 3.01	546,000	546,000	-
B	TWOAH	10 Sep 13	\$ 2.93	655,200	153,800	501,400
D	TWOAL	20 Feb 13	\$ 2.25	49,000	49,000	-
E	TWOAI	23 Apr 13	\$ 1.78	10,000	10,000	-
F	TWOAM	13 Aug 13	\$ 1.25	10,000	7,500	2,500
G	TWOAM	30 Jun 12	\$ 1.50	80,000	80,000	-
H	TWOAM	22 Oct 13	\$ 1.04	1,877,150	1,336,362	540,788
J	TWOAM	18 Feb 14	\$ 0.63	56,000	42,000	14,000
K	TWOAM	20 Apr 14	\$ 0.55	20,000	15,000	5,000
L	TWOAM	3 Jun 14	\$ 0.68	3,424,500	1,588,500	1,836,000
N	TWOAM	21 Oct 14	\$ 1.45	30,000	15,000	15,000
O	TWOAM	8 Jan 15	\$ 1.42	275,000	137,500	137,500
P	TWOAM	15 Feb 15	\$ 1.33	100,000	50,000	50,000
Q	TWOAM	21 Apr 15	\$ 1.46	50,000	25,000	25,000
R	TWOAM	16 Jun 15	\$ 1.41	20,000	5,000	15,000
A2	TWOAM	1 Jul 15	\$ 1.42	50,000	12,500	37,500
B2	TWOAM	13 Sep 15	\$ 1.45	165,000	41,250	123,750
C2	TWOAM	20 Oct 15	\$ 1.51	10,000	2,500	7,500
D2	TWOAM	15 Dec 15	\$ 1.48	25,000	6,250	18,750
E2	TWOAM	4 Feb 16	\$ 1.53	75,000	18,750	56,250
F2	TWOAM	11-May-16	\$ 1.67	75,000	18,750	56,250
G2	TWOAM	5-Aug-16	\$ 1.38	165,000	-	165,000
H2	TWOAM	5-Aug-16	\$ 1.38	100,000	-	100,000
I2	TWOAM	26-Oct-16	\$ 1.17	1,085,000	-	1,085,000

## Annexure B – New Unquoted Options since last notification

Parcel	ASX Code	Expiry Date	Option Price	Total Units	Details
J2	TWOAM	16-Dec-16	\$ 1.01	70,000	Employee Share Options
H2	TWOAM	2-Feb-17	\$ 0.52	600,000	Employee Share Options

## Annexure C – Cancelled Unquoted Options since last notification

Parcel	ASX Code	Expiry Date	Option Price	Cancelled Units	Details
A	TWOAG	8 Aug 12	\$ 3.01	137,000	Employee Options - termination of employment
B2	TWOAM	13 Sep 15	\$ 1.45	10,000	Employee Options - termination of employment
H	TWOAM	22 Oct 13	\$ 1.04	280,750	Employee Options - termination of employment
J	TWOAM	18 Feb 14	\$ 0.63	2,500	Employee Options - termination of employment
L	TWOAM	3 Jun 14	\$ 0.68	416,250	Employee Options - termination of employment
M	TWOAM	11 Aug 14	\$ 0.93	40,000	Employee Options - termination of employment
Q	TWOAM	21 Apr 15	\$ 1.46	40,000	Employee Options - termination of employment
R	TWOAM	16 Jun 15	\$ 1.41	60,000	Employee Options - termination of employment
Y	TWOAB	7 Feb 12	\$ 1.88	25,000	Employee Options - termination of employment
Z	TWOAF	16 May 12	\$ 2.64	10,000	Employee Options - termination of employment

+ See chapter 19 for defined terms.